

MOST IMMEDIATE

Corpt & LA Div/23/05/159

January 8, 2024

The Chief Executive Officer,
SME Leasing Limited,
Office No.304, 3rd Floor,
Business Arcade,
Shahra-e-Faisal,
Karachi.

Subject: **Winding up of SME Bank and roadmap for its subsidiary – SME Leasing Ltd.**

Respected Sir,

Please refer to your letter No.SLL/2023/0900 dated November 30, 2023 received on December 05, 2023 and our reply vide No.SMEBL:HO:Comp Sect:12: 2023/2161/8310 dated December 08, 2023 on the subject noted above.

Notwithstanding to the pending appointment of SME Bank Ltd approved nominations on the Board of SME Leasing Limited, the Board of Directors of SME Bank Ltd reviewed the letter referred above and advised that matter has been forwarded to Finance Division with reference to way forward of SME Leasing Limited, which reportedly is under consultation with the regulators.

Please be advised accordingly.

Yours faithfully,



Waheed Iqbal
Company Secretary