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**Jubilee Spinning
&
Weaving Mills Ltd.**

JSWM/CS/PSX/PR/2024/2
January 10, 2024

Ms. Fatima Azmat ✓
Assistant Manager
Listed Companies Compliance
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road
Karachi.

Subject: Progress Report.

Dear Madam,

We write with reference to your letter # PSX/Gen-3027 dated December 29, 2023 received in our office on January 05, 2024 regarding above subject.

Please note that the Management of the company is constantly pursuing for No Objection Certificate (NOC) to be received from National Bank of Pakistan (NBP) which is under consideration by the bank, and this is the only requirement for the approval of Form-26 related to change of company name. Changing the name of the Company satisfies a condition of the Securities & Exchange Commission of Pakistan (SECP) and enables us to amend our Memorandum of Association.

As soon as we receive this NOC from NBP, we will submit the same to the SECP and then apply for Certified True Copy of Memorandum of Association to the SECP.

All legal requirements related to change of principal line of business of the company and change of company name has been completed at our end.

We remain available to address any questions or observations the PSX may have in this regard and are thankful for your cooperation.

Thank you.

Yours sincerely,



For Jubilee Spinning & Weaving Mills Limited
Company Secretary

C.c. to: The Director (LCD-SD) - SECP
The Chief Regulatory Officer-PSX