

FORM-29

Hafiz Maqsood Munshi  
Head, Listed Companies Compliance  
Pakistan Stock Exchange Limited  
Stock Exchange Building, Stock Exchange Road  
Karachi.

CS/PSX/NDol/GMIT/24  
January 08, 2024

**NON DISCLOSURE OF INTEREST BY THE DIRECTORS, CEO, EXECUTIVES, THEIR SPOUSES AND SUBSTANTIAL SHAREHOLDERS OF LISTED COMPANIES**

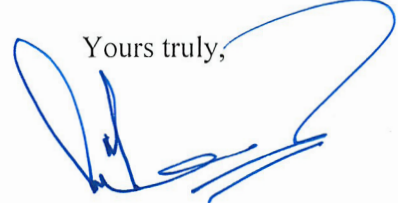
Dear Sir,

1. This refers to your letter No. PSX/Gen-14, dated January 03, 2024 on the abovementioned subject.
2. Subsequent to receiving this letter, Syed Ahmed Faraz was contacted and clarification was sought with regards to the said non-disclosure of purchasing and selling of 5,000 ordinary 'A' class shares of PIACL. In response, he has formally informed that 5,000 shares of PIACL were purchased @ PKR 9.22 and sold @ PKR 8.30 by him on December 19, 2023 through Pakistan Stock Exchange. He has confirmed that currently, he does not hold any shares of PIACL.
3. Accordingly, as a formal communication, the following transaction has been executed by Syed Ahmed Faraz (Executive) in shares of the Company:

S. No	Name of person with description	Details of Transaction(s)					
		Date	Nature	No. of Shares	Rate (PKR)	Form of Share Certificate(s)	Market
I	Syed Ahmed Faraz (Executive)	19/12/2023	Buy	5,000	9.22	Through CDC	REG
II	Syed Ahmed Faraz (Executive)	19/12/2023	Sell	5,000	8.30	Through CDC	REG

4. We confirm that the said transaction(s) will be presented in the subsequent Board Meeting duly highlighting the said late compliance for consideration of the Board as required under clause No. 5.6.4 of PSX Regulations and will confirm the same to the Exchange.

Yours truly,

  
Rao Muhammad Imran  
Company Secretary

cc: The Director (LSD-SD) – SECP  
cc: The Chief Regulatory Officer – PSX

**Pakistan International Airlines Corporation Limited**  
Head Office : Karachi Airport-Pakistan  
Tel : 9904 4850  
E-mail : secretary@piac.aero  
Website: www.piac.com.pk