

**INVESTMENTS**

WE KNOW YOUR VALUE

January 11, 2024

To  
The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road  
Karachi, Pakistan

**Subject: Change of Auditor for 786 Investments Limited**

Dear Sir/Madam,

We would like to inform the Pakistan Stock Exchange (PSX) about a significant change in the auditor position of 786 Investments Limited. JASB & Associates Chartered Accountants have resigned from their position as auditors for the company. This resignation has been duly accepted and acknowledged by the Board of Directors.

Subsequently, the Board of Directors has approved the appointment of Riaz Ahmad & Company Chartered Accountants to take over as the new auditors for 786 Investments Limited. This appointment has been consented to by Riaz Ahmad & Company Chartered Accountants and has been agreed upon on the same fee basis for the fiscal year 2024.

The transition between auditors has been completed in accordance with the regulations and guidelines set forth by the relevant regulatory authorities.

Please find attached any necessary documentation supporting this change in auditor position for your records and dissemination to stakeholders.

Thank you for your attention to this matter.

Yours truly,

A handwritten signature in black ink, appearing to read 'Noman Shakir', written over a horizontal line.

Noman Shakir  
Company Secretary

**786 Investments Limited**

G-3, Ground Floor, BRR Tower, Hassan Ali Street, Off I.I. Chundrigar, Road, Karachi 74000 Pakistan  
Tel: +922132603751-54 [www.786investments.com](http://www.786investments.com)

# Riaz Ahmad & Company

Chartered Accountants

Office No. 5, 20<sup>th</sup> Floor  
Bahria Town Tower, Block 2  
P.E.C.H.S., Karachi, Pakistan  
T: +92 (21) 3431 08 26 - 7  
racokhi@racopk.com  
www.racopk.com

Board of Directors  
786 Investments Limited  
G3, Ground Floor, BRR tower, Hassan Ali Street  
Off I.I. Chundrigarh Road  
KARACHI

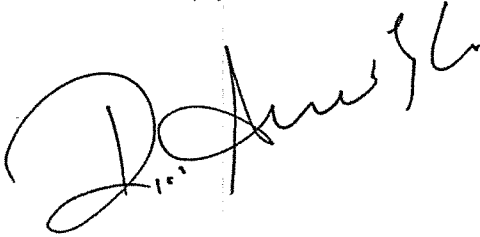
11 January 2024  
Our reference: I-8-246

Dear Sir

## **APPOINTMENT AS EXTERNAL AUDITORS OF 786 INVESTMENTS LIMITED**

We are pleased to confirm our willingness to accept our appointment as external auditors of 786 Investments Limited for the year ending on 30 June 2024 at the same fee as was being charged by predecessor auditors.

Very truly yours





**J.A.S.B. & Associates**  
Chartered Accountants

no4, Uni Tower  
I.I. Chundrigar Road  
Karachi.  
Phone: +92(21)32468154-5  
+92(21)32468158  
Fax: +92(21)32468157  
E-mail: contact@jasb-associates.com  
Other Location: Islamabad

January 10, 2024

AS-4427

Chief Financial Officer  
786 Investment Limited  
G3 Ground Floor, B.R.R Tower, Hassan Ali Street,  
I.I. Chundrigar Road,  
Karachi.

Dear Sir,

**RESIGNATION – 786 INVESTMENTS (PRIVATE) LIMITED**

We hereby give our resignation as auditors of your company for the financial year June 30, 2024, with immediate effect. There are no circumstances connected with our resignation which we consider should be brought to the attention of members or creditors of the company.

**This resignation letter shall not be treated as “NOC” for incoming Auditor.**

Yours truly,

  
Chartered Accountants  
Karachi