

**The General Manager**

Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

January 12, 2024  
LCI/ComSec/03/2024

Dear Sir,

**DISCLOSURE OF MATERIAL INFORMATION**

In accordance with Sections 96 and 131 of the Securities Act, 2015 and the relevant provisions under the Rule Book of the Pakistan Stock Exchange Limited, we hereby convey the following information:

Further to our letters bearing Reference Nos. LCI/ComSec/12/2023 dated January 26, 2023, and LCI/ComSec/36/2023 dated May 12, 2023, please be informed that Lucky Core Ventures (Private) Limited ("LCV"), a wholly owned subsidiary of Lucky Core Industries Limited, has terminated the Share Purchase Agreement dated January 26, 2023 signed with Lotte Chemical Corporation for the acquisition of 1,135,860,105 ordinary shares of Lotte Chemical Pakistan Limited ("LCPL"), constituting approximately 75.01% of the issued capital of LCPL. The conditions required for completion could not be met within the time stipulated in the Share Purchase Agreement and accordingly LCV has decided not to proceed with the transaction.

Consequently, LCV will be withdrawing the notice of Public Announcement of Intention in relation to the aforementioned acquisition published in the newspaper on May 2, 2023, amended and restated on September 22, 2023 and extended vide publication dated October 27, 2023 in accordance with the Listed Companies (Substantial Acquisition of Voting Shares and Takeover) Regulations, 2017.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours faithfully,



Laila Bhatia Bawany  
Company Secretary

Encl.: As above.

CC: **The Commissioner**  
Company Law Division  
Securities & Exchange Commission of Pakistan  
NIC Building  
Jinnah Avenue  
Blue Area  
Islamabad

**Director / HOD**  
Surveillance, Supervision and Enforcement Department  
Securities & Exchange Commission of Pakistan  
NIC Building  
Jinnah Avenue  
Blue Area  
Islamabad