

A-007-24  
12 JANUARY 2024

**THE GENERAL MANAGER  
PAKISTAN STOCK EXCHANGE LIMITED  
STOCK EXCHANGE BUILDING  
STOCK EXCHANGE ROAD, KARACHI**

**SUBJECT: MATERIAL INFORMATION**

Dear Sir,

In accordance with Section 96 of the Securities Act, 2015 and Clause 5.6.1 (a) of PSX Regulations, this is to inform you that the Board of Directors of the Company have decided to incorporate a wholly owned subsidiary of Paramount Compliance (Private) Limited in the United Kingdom (UK), to scale up the areas of operations of AML CFT related business. First Paramount Modaraba shall become the ultimate parent company of that UK based company.

Process of obtaining services from consultants has started. Important developments on this shall be communicated to the Exchange.

A disclosure Form in terms of Securities Act 2015 is attached for information and circulation amongst TRE Certificate Holders of the Exchange.

Yours sincerely




**Muhammad Ifham Khan  
Company Secretary**

C.C. The Registrar Modaraba  
Securities & Exchange Commission of Pakistan  
NIC Building, 63 Jinnah Avenue, Islamabad

## DISCLOSURE FORM

<b>Name of Modaraba</b>	<b>First Paramount Modaraba</b>
<b>Date of Report</b>	12 January 2024
<b>Registered Office Address</b>	Suit No. 107-108, P.E.C.H.S Community Office complex, Block No .2, P.E.C.H.S, Sharah-e-Quaideen, Karachi
<b>Contact Number :</b>	(021) 34381037-8, 34381101
<b>Disclosure of Inside Information by the Modaraba in terms of Securities Act, 2015</b>	<p>In accordance with Section 96 of the Securities Act, 2015 and Clause 5.6.1 (a) of PSX Regulations, this is to inform you that the Board of Directors of the Company, have decided to incorporate a wholly owned subsidiary of Paramount Compliance (Private) Limited in the United Kingdom (UK), to scale up the areas of operations of AML CFT related business. First Paramount Modaraba shall become the ultimate parent company of that UK based company.</p> <p>Process of obtaining services from consultants has started. Important developments on this shall be communicated to the Exchange.</p>



**Muhammad Ifham Khan**  
Company Secretary