



LUCKY CORE INDUSTRIES

Lucky Core Industries Limited

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www.luckycore.com

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

January 15, 2024  
LCI/ComSec/05/2024

Dear Sir,

### DISCLOSURE OF MATERIAL INFORMATION

In accordance with Sections 96 and 131 of the Securities Act, 2015 and the relevant provisions of the Rule Book of the Pakistan Stock Exchange Limited, we hereby convey the following information:

Please find enclosed herewith a letter from Optimus Capital Management (Private) Limited, Manager to the Offer for Lucky Core Ventures (Private) Limited (LCV), intimating the withdrawal of the Public Announcement of Intention (PAI) in relation to the acquisition of approximately 75.01% shares of Lotte Chemical Pakistan Limited by LCV, in accordance with the relevant provision of the Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations, 2017.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Your faithfully,

Laila Bhatia Bawany  
Company Secretary

Encl: As above.

cc: **The Commissioner**  
Company Law Division  
Securities & Exchange Commission of Pakistan  
NIC Building, Jinnah Avenue, Blue Area,  
Islamabad

**Director / HOD**  
Surveillance, Supervision and Enforcement Department  
Securities & Exchange Commission of Pakistan  
NIC Building, Jinnah Avenue, Blue Area,  
Islamabad

Executive Director  
Public Offering & Regulated Persons Department  
Securities Market Division  
**SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN**  
NIC Building, Jinnah Avenue, Blue Area  
Islamabad

General Manager  
**PAKISTAN STOCK EXCHANGE LIMITED**  
Stock Exchange Building  
I. I. Chundrigar Road  
Karachi

Company Secretary  
**LOTTE CHEMICAL PAKISTAN LIMITED**  
EZ/1/P-4, Eastern Industrial Zone  
Port Qasim  
Karachi

January 15, 2024

**Re: Withdrawal of Public Announcement of Intention in relation to the acquisition of approximately 75.01% shares (1,135,860,105 ordinary shares) of Lotte Chemical Pakistan Limited by Lucky Core Ventures (Private) Limited**

Dear Sirs,

We, Optimus Capital Management (Pvt.) Ltd. (the "**Manager to the Offer**"), on behalf of Lucky Core Ventures (Private) Limited (the "**Acquirer**"), write with reference to the Public Announcement of Intention ("**PAI**") published by the Acquirer on May 2, 2023, amended and restated vide publication on September 22, 2023 and extended vide publication dated October 27, 2023 (the "**PAI**"), to acquire 1,135,860,105 ordinary shares of Lotte Chemical Pakistan Limited (the "**LCPL**"), constituting approximately 75.01% of the total issued and paid-up share capital of LCPL (the "**Transaction**").

We wish to inform you that the conditions required for completion could not be met within the time stipulated in the Share Purchase Agreement and accordingly, negotiations in respect of the Transaction have failed in terms of Regulation 21(1)(b) of the Listed Companies (Substantial Acquisition of Voting Shares and Takeover) Regulations, 2017. Consequently, LCV is withdrawing the PAI in respect of the Transaction.

We intend to publish the notice of withdrawal of the PAI in one English and one Urdu daily newspaper on January 16, 2024.

Please feel free to contact us for any additional information or clarification.

Yours faithfully,

  
Asif Ali Qureshi  
Chief Executive Officer  
Optimus Capital Management (Pvt.) Ltd.