



January 16, 2024
Ref: AGHA/PSX/MAT INFO/2024

The General Manager,
Pakistan Stock Exchange,
Stock exchange Building Road,
Karachi.

**SUBJECT: DISCLOSURE OF MATERIAL INFORMATION UNDER CORRESPONDANCE
MANUAL OF PAKISTAN STOCK EXCHANGE READ WITH CHAPTER 5.6.1(A)(XII)
OF THE RULE BOOK**

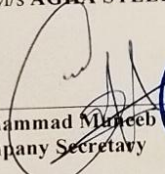
Dear Sir,

In accordance with the requirements of applicable provisions of manual / Rules of Pakistan Stock Exchange and Section 96 of the Securities Act, 2015 respectively, we hereby convey the following information:

Agha Steel industries has conducted test runs and commenced limited operations on its electric arc furnace from today.

The company is still in process of assessment of damage and pragmatic timelines for the commencement of its rolling Mill and complete composite manufacturing facility.

Yours Truly,
For M/s **AGHA STEEL INDUSTRIES LIMITED**


Muhammad Muneeb Khan
Company Secretary



CC:
The Director (Enforcement Department)
Securities and Exchange Commission of Pakistan,
NICL Corporation Building
Jinnah Avenue, Blue Area, Islamabad