



Securities and Exchange Commission of Pakistan
Securities Market Division
Policy, Regulation and Development Department

No. SMD/PRDD/Comp/(62)/2021/5

January 8, 2024

The Company Secretary,
The Premier Sugar Mills & Distillery Company Limited,
Nowshera Road,
Mardan.

Subject: **APPLICATION FOR EXTENSION OF 30 DAYS IN THE PERIOD FOR HOLDING OF ANNUAL GENERAL MEETING OF THE COMPANY AND LAYING THEREIN ANNUAL ACCOUNTS FOR THE YEAR ENDED SEPTEMBER 30, 2023 U/S 132 AND 223 OF THE COMPANIES ACT, 2017 AND EXTENSION FOR 30 DAYS FOR SUBMISSION OF QUARTERLY ACCOUNTS FOR THE PERIOD ENDED DECEMBER 31, 2023 U/S 237 OF THE ACT**

Dear Sir,

Reference is made to the application of The Premier Sugar Mills & Distillery Company Limited (the '*Company*') on the above-noted subject received vide letter dated December 27, 2023 wherein, the Company has sought extension of 30 days under section 132 read with section 223 of the Companies Act, 2017 (the '*Act*') for convening of its Annual General Meeting ('*AGM*') and laying therein the annual audited financial statements for the year ended September 30, 2023 for shareholders' consideration and extension of 30 days for submission of quarterly accounts for the period ended December 31, 2023 under section 237 of the Act.

2. In this connection, based on the submissions made by the Company, I am directed to inform you that in terms of sections 132 read with section 223 of the Act, the Commission has granted 30 days extension to the Company to convene and hold its aforesaid AGM for the year ended September 30, 2023 at the earliest but not later than February 27, 2024 and lay therein the financial statements for the same year for shareholders' consideration. Moreover, in terms of section 237 of the Act, the competent authority has allowed the Company an extension of 30 days in period for submission of quarterly financial statements for the period ended December 31, 2023.
3. Furthermore, the Company is also directed to furnish within a week from date of holding of AGM, a Compliance report along with attested copies of minutes of the said meeting to this office.
4. This letter is issued without prejudice to any action that the Commission may initiate for non-compliance of any requirements of the Act.

Regards,

Rizwan Haroon
Add. Joint Director