

16 January 2024

AVN/PSX/16012024

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Subject: **Enhancement of Paid-up Capital – Issuance of shares under Employees Share Option Scheme(s) 2018 & 2022.**

Dear Sir,

We would like to inform you that the Paid-up Capital of the company has been enhanced from 376,297,850 to 377,293,483 shares after CDC allotment of 995,633 shares to all eligible employees who have exercised their share option under Employee Share Option Scheme(s) as per below details:

| ESOS Scheme(s)                 | No. of Shares Issued |
|--------------------------------|----------------------|
| 2018 – 4 <sup>th</sup> Tranche | 53,125               |
| 2022 – 1 <sup>st</sup> Issue   | 942,508              |

Without right offer under Section 83/83A of the Companies Act, 2017 duly approved by the Commission/Registrar vide letter(s) 23 July 2018 and 09 February 2022.

The closing market price for the aforementioned shares at the date of credit of shares into the respective CDC sub accounts of the entitled employees, i.e. Monday, 15 January 2024 was Rs. 55.55/- per share (**Closing Market Price**).

The following documents are enclosed and sent to your good office.

Yours Sincerely,


Ahsan Khalil | Company Secretary

CC: The Chief Executive Officer  
National Clearing Company of Pakistan Limited  
8<sup>th</sup> Floor, Stock Exchange Building,  
Stock Exchange Road, Karachi.

**CENTRAL DEPOSITORY COMPANY  
OF PAKISTAN LIMITED**

**Head Office:**

CDC House, 99-B, Block 'B'  
S.M.C.H.S., Main Shahra-e-Faisal  
Karachi - 74400, Pakistan.  
Tel : (92-21) 111-111-500  
URL: www.cdcpakistan.com  
Email: info@cdcpak.com



January 16, 2024

OPS/CA/FI/001

**Mr. Ahsan Khalil**  
Company Secretary  
**Avanceon Limited**  
Lahore.

Dear Sir,

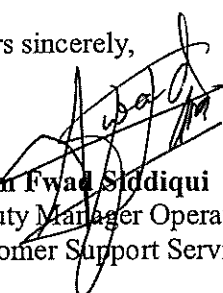
**Credit of securities into CDS –Avanceon Limited (Further Issue without Right Offer-ESOS)**

This is with reference to your confirmation letter dated January 15, 2024 regarding allotment of **995,633** securities of “**Avanceon Limited**” in the name of Central Depository Company of Pakistan Limited. We are pleased to inform you that the securities of “**Avanceon Limited**” have been credited into respective accounts in the Central Depository System at end of day of **January 15, 2024**.

According to our records the paid-up capital of your company is now **377,293,483** securities. You are requested to please check and urgently inform us in case of discrepancy, if any.

Should you require any further information, please do not hesitate to contact us.

Yours sincerely,

  
**Azam Fwaid Siddiqui**  
Deputy Manager Operations &  
Customer Support Services

  
**Farooq Ahmed**  
Senior Manager Operations &  
Customer Support Services

**Cc: Mr. Salman Rauf**  
Executive Manager  
**Famco Share Registration Services (Private) Limited**  
8-F, Next to Hotel Faran, Nursery,  
Block-6, P.E.C.H.S., Shahra-e-Faisal,  
Karachi.