



16 January 2024

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Karachi

**Subject: Certified True Copy of Resolutions Passed in the Extraordinary General Meeting held on 16 January 2024**

Dear Sir,

In accordance with Clause 5.6.9(b) of the Pakistan Stock Exchange Rule Book, we are pleased to submit certified true copy of the Resolution passed by the shareholders at the Extraordinary General Meeting of Telecard Limited held on 16 January 2024.

Regards,

A handwritten signature in blue ink, appearing to read "Waseem Ahmad".

**Waseem Ahmad**  
Director / Company Secretary



TELECARD LIMITED

Corporate Office: World Trade Center, 10, Kh. Roomi, Block-5, Clifton, Karachi-75600  
PABX: (92-21) 38330000 UAN: 111-222-123 Fax: (92-21) 35867850  
www.telecard.com.pk



**Extract of The Resolutions Passed in the Extraordinary General Meeting of Telecard Limited held on Tuesday, 16<sup>th</sup> January 2024 at 12:00 PST at Registered Office located at Islamabad**

**ORDINARY BUSINESS:**

**Agenda Item No. 01:**

**To read and confirm the minutes of Extra Ordinary General Meeting held on November 13, 2023.**

**SPECIAL BUSINESS:**

**Agenda Item No. 02:**

**To consider, and if deemed fit, to pass with or without modification, a special resolution in terms of Section 183(3)(b) of the Companies Act, 2017 to approve and authorize the Company to sell its entire shareholding in its subsidiary, Supernet Limited ("Supernet") (i.e. 100,216,722 shares constituting 81.18% of the issued and paid up share capital of Supernet) to Hallmark Company Limited (a direct subsidiary of the Company), for an amount equivalent to the sum of PKR 1,308,830,390 (Pak Rupees One Billion Three Hundred Eight Million Eight Hundred Thirty Thousand Three Hundred Ninety).**

***"RESOLVED THAT pursuant to Section 183(3) of the Companies Act, 2017, the Company be and is hereby authorized to sell its entire shareholding in its subsidiary, Supernet Limited ("Supernet") (i.e. 100,216,722 shares constituting 81.18% of the issued and paid up share capital of Supernet) to Hallmark Company Limited (a direct subsidiary of the Company), for an amount equivalent to the sum of PKR 1,308,830,390 (Pak Rupees One Billion Three Hundred Eight Million Eight Hundred Thirty Thousand Three Hundred Ninety)."***

***"FURTHER RESOLVED THAT Mr. Syed Aamir Hussain Chief Executive Officer / Director or Mr. Waseem Ahmad being Director / Company Secretary of the Company be and are hereby singly authorized to take any and all actions as may be required from time to time for the purposes of the above resolution, to complete all necessary legal and corporate formalities with regard to the above resolution and to do all such acts, deeds and things as may be deemed necessary or expedient for concluding the said matters."***

**ANY OTHER BUSINESS**

There being no other business left to discuss, the meeting was concluded.

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Certified that the above resolutions were presented and approved at the Extraordinary General Meeting of Telecard Limited on 16 January 2024.

**Waseem Ahmad**  
Director / Company Secretary



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