

**CENTRAL DEPOSITORY COMPANY
OF PAKISTAN LIMITED**

Head Office:

CDC House, 99-B, Block 'B'
S.M.C.H.S., Main Shahra-e-Faisal
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January 17, 2024

CA/OPS-MERG-24/001



Mr. Ghulam Mohioudin
Company Secretary
Stylers International Limited
20-KM, Ferozpur Road,
Glaxo Town,
Lahore.

Dear Sir,

Issuance of Shares by Stylers International Limited In lieu of Merger

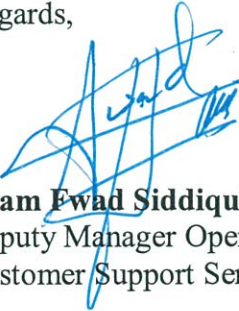
This is with reference to your confirmation letter dated January 15, 2024 regarding the subject stated above. In this regard, we are pleased to inform you that **4,742,321** securities of **Stylers International Limited** have been credited into respective accounts and /or sub-accounts in the Central Depository System at end of day of **January 16, 2024** in exchange of shares of **AEL Textiles Limited (0.6 share of SIL for every 01 share of AEL)** in accordance with Merger Entitlement List as of **January 09, 2024**.


The security "AEL Textiles Limited" has been revoked from the Central Depository System w.e.f. **January 17, 2024**.

According to our records the paid-up capital of your company is now **435,287,420** shares. You are requested to please check and urgently inform us in case of any discrepancy.

Should you require any further explanation, please do not hesitate to contact us.

Regards,


Azam Ewad Siddiqui
Deputy Manager Operations &
Customer Support Services


Farooq Ahmed
Senior Manager Operations
Customer Support Services

C.C. Mr. Muhammad Aamir
Chief Executive Officer
F.D. Registrar Services (Pvt) Limited
1705, 17th Floor, Saima Trade Tower – A,
I.I. Chundrigar Road,
Karachi.