



LCK/CS/2023-24

January 17, 2024

**The General Manager,**  
**Pakistan Stock Exchange Limited,**  
Pakistan Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

#### **DISCLOSURE OF MATERIAL INFORMATION**

Dear Sir,

In accordance with Regulation 5.6.1 of the PSX Regulations and relevant provisions of the Securities Act, 2015 and further to our earlier letters bearing reference no. LCK/CS/ 2023- 24 dated October 30, 2023, and reference no. LCK/CS/2023-24 dated November 24, 2023, regarding investment of an amount of up to PKR. 3,000,000,000/- (Pak Rupees Three Billion Only) in M/s. Lucky Core Ventures (Private) Limited ("LCV"), an associated undertaking of the Company, set up for acquiring majority shareholding in M/s. Lotte Chemical Pakistan Limited ("Lotte"), we hereby convey the following:

M/s. Lucky Core Industries Limited, vide letter bearing reference no. LCI/ComSec/03/2024 dated January 12, 2024, has informed that its wholly owned subsidiary LCV, has decided not to proceed with the above acquisition and has terminated the Share Purchase Agreement dated January 26, 2023 ("SPA") signed with Lotte Chemical Corporation, due to non-fulfillment of conditions required for completion within the time stipulated in the SPA. LCV vide publication dated January 16, 2024 has also withdrawn the public announcement of intention published on May 02, 2023 (as amended and extended from time to time).

Consequently, please be informed that the Company shall also not pursue the investment of up to PKR. 3,000,000,000/- (Pak Rupees Three Billion Only) for acquisition of minority shareholding in LCV.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours faithfully,

**Ali Shahab**  
General Manager Legal  
& Company Secretary

#### **Copy to:**

**Executive Director / HOD**  
Surveillance, Supervision and Enforcement Department  
**Securities & Exchange Commission of Pakistan**  
NIC Building, Jinnah Avenue, Blue Area  
Islamabad

#### **Lucky Cement Limited**

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