



IBRAHIM FIBRES LIMITED

1. ELECTION OF DIRECTORS

Notice is hereby given to the shareholders of Ibrahim Fibres Limited (the "Company") pursuant to section 159(4) of the Companies Act, 2017, that the following seven (7) persons have filed with the Company, notices of their intention to contest election as Directors of the Company at forthcoming Extra Ordinary General Meeting ("EOGM") scheduled to be held on Friday, January 26, 2024 at 10:30 A.M. at Avari Hotel, Lahore and also through video link.

- | | |
|--------------------------------|----------------------------------|
| 1. Mr. Sheikh Mukhtar Ahmad | (Other Directors category) |
| 2. Mr. Mohammad Naeem Mukhtar | (Other Directors category) |
| 3. Mr. Muhammad Waseem Mukhtar | (Other Directors category) |
| 4. Mr. Abdul Hameed Bhutta | (Other Directors category) |
| 5. Ms. Sarah Naeem | (Female Director category) |
| 6. Ms. Saba Muhammd | (Independent Directors category) |
| 7. Mr. Iftikhar Yasin | (Independent Directors category) |

The profiles of the above named persons are placed on the website of the Company i.e. www.igcpc.com. The Independent Directors have been selected on the basis of their experience, competencies, diversity, skills and knowledge in compliance with the requirements of Section 166 of the Companies Act, 2017 and the regulations issued thereunder.

Since the number of persons who have offered themselves for election as director does not exceed the number of directors fixed by the Board under Section 159(1) of the Companies Act, 2017. Therefore, all the above named persons shall be deemed to have been elected as Directors of the Company in the forthcoming EOGM for the next term of three (3) years commencing from January 28, 2024.

2. PROCEDURE FOR ELECTRONIC VOTING FACILITY AND VOTING THROUGH POSTAL BALLOT ON SPECIAL BUSINESS

The members are hereby notified that pursuant to Companies (Postal Ballot) Regulations, 2018 amended through Notification dated December 05, 2022, issued by the Securities and Exchange Commission of Pakistan ("SECP"), wherein, SECP has directed all the listed companies to provide the right to vote through electronic voting facility and voting by post to the members on all businesses classified as special business.

Accordingly, members of the Company will be allowed to exercise their right to vote through electronic voting facility or voting by post for the special business in its forthcoming Extraordinary General Meeting to be held on Friday, January 26, 2024 at 10:30 AM, in accordance with the requirements and subject to the conditions contained in the aforesaid Regulations.

Lahore:
January 19, 2024

Farhan Siddique
Company Secretary

Procedure for E – Voting:

- (a) Details of the e-voting facility will be shared through an e-mail with those members of the Company who have their valid CNIC numbers, cell numbers, and e-mail addresses available in the register of members of the Company by the close of business on January 18, 2024.
- (b) The web address, login details, will be communicated to members via email. The security codes will be communicated to members through SMS from web portal of CDC Share Registrar Services Limited (being the e-voting service provider).
- (c) Identity of the Members intending to cast vote through e-Voting shall be authenticated through electronic signature or authentication for login.
- (d) E-Voting lines will start from January 23, 2024 09:00 a.m. and shall close on January 25, 2024 at 5:00 p.m. Members can cast their votes any time in this period. Once the vote on a resolution casted by a Member, he / she shall not be allowed to change it subsequently.

Procedure for Voting Through Postal Ballot:

For voting through post, ballot paper is annexed to this notice and the same is also available on the Company's website at www.igcpl.com for download.

**Ballot Paper for Voting Through Post on Special Resolution
IBRAHIM FIBRES LIMITED**

Voting through post for the Special Business at Extraordinary General Meeting to be held on Friday, January 26, 2024 at 10:30 AM at Avari Hotel, Lahore.

UAN: +92-42-111-333-777 Website: www.igcpc.com

Folio / CDS Account Number	
Name of Shareholder / Proxy Holder	
Registered Address	
Number of shares Held	
CNIC/Passport No. (in case of foreigner) (copy to be attached)	
Additional information and enclosures (in case of representative of body corporate, corporation, and federal Government)	
Name of Authorized Signatory	
CNIC/Passport No. (in case of foreigner) of Authorized Signatory (copy to be attached)	

Instructions For Poll

1. Please indicate your vote by ticking (√) the relevant box.
 2. In case if both the boxes are marked as (√), you poll shall be treated as "**Rejected**".
- I/we hereby exercise my/our vote in respect of the following Special Business Resolution through Postal Ballot by conveying my/our assent or dissent to the following resolution by placing tick (√) mark in the appropriate box below:

Resolution	No. of Ordinary Shares for which votes cast	I/We assent to the Resolution (FOR)	I/We dissent to the Resolution (AGAINST)
"RESOLVED THAT the shareholders of Ibrahim Fibres Limited do hereby consent and authorize the Company for transmission of annual audited financial statements or the annual report, including but not limited to the annual balance sheet, profit and loss account, auditor's report and directors' report, etc. to its shareholders through QR-enabled code and web-link and circulating the annual audited financial statements through CD/DVD/USB may be discontinued in accordance with the requirements of SECP's SRO 389(I)/2023 dated March 21, 2023."			

1. Dully filled ballot paper should be sent to the Chairman at Ibrahim Centre, 1-Ahmed Block, New Garden Town, Lahore or email at info@igc.com.pk
2. Copy of CNIC/ Passport (in case of foreigner) should be enclosed with the postal ballot form.
3. Ballot paper should reach the Chairman within business hours by or before Thursday January 25, 2024. Any postal ballot received after this date, will not be considered for voting.
4. Signature on ballot paper should match with signature on CNIC/ Passport (In case of foreigner).
5. Incomplete, unsigned, incorrect, defaced, torn, mutilated, over written poll paper will be rejected.
6. In case of a representative of a body corporate, corporation or Federal Government, the Ballot Paper Form must be accompanied by a copy of the CNIC of an authorized person, an attested copy of Board Resolution, / Power of Attorney, / Authorization Letter etc., in accordance with Section(s) 138 or 139 of the Companies Act, 2017 as applicable.
7. Ballot Paper form has also been placed on the website of the Company at: www.igcpc.com Members may download the ballot paper from the website or use an original/photocopy published in newspapers.

_____ Date: _____
Shareholder / Proxy holder Signature/Authorized Signatory
(In case of corporate entity, please affix company stamp)