

DELISTING OF AEL TEXTILES LIMITED

Further to our Notice No. PSX/N-05 dated January 03, 2024.

It is hereby informed to all concerned that as a result of merger / amalgamation of AEL Textiles Limited (AEL) with and into Stylers International Limited (STYLERS) and on fulfillment of relevant requirements, AEL Textiles Limited shall stand delisted from the Exchange with effect from **Monday, January 22, 2024**.

It may be noted that the shares of the surviving entity (i.e. STYLERS) have been issued to the shareholders of AEL as per the Swap Ratio.

All concerned are requested to note the above.



Syed Ahmad Abbas
Chief Listing Officer

Copy to:

1. Additional Director / HOD (PMADD), SECP, Islamabad
2. The Chief Executive Officer, PSX
3. Head of Operations, NCCPL
4. Head of Operations, CDC
5. Notice Board & PSX Website