



CAD/PSX/24-01-008  
22 January 2024

**Executive Director/HOD**  
Offsite-II Department  
Supervision Division  
Securities & Exchange Commission of Pakistan  
63, NIC Building, Jinnah Avenue, Blue Area  
Islamabad

**The General Manager**  
Administrative Block  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

**Subject: Disclosure of Material Information**

Dear Sir,

In accordance with Section 96 and Section 131 of the Securities Act, 2015 and Clause 5.6.1(a) of the Rule Book of Pakistan Stock Exchange Limited, we hereby enclose a disclosure form, as required pursuant to SRO 143(I)/2012 dated December 05, 2012, as 'Annexure-A', conveying the material information concerning the Company.

You are requested to disseminate the information to the Member of the Exchange accordingly.

Yours sincerely,

**Rizwan Pesnani**  
Chief Risk Officer & Company Secretary

**Encl.:** As above



**DISCLOSURE FORM**  
**IN TERMS OF SECTION 96 AND 131 OF THE SECURITIES ACT, 2015**

Name of Company: K-Electric Limited (KE)

Date of Report: 22 January 2024

Name of Company as specified in its Memorandum: K-Electric Limited

Company's registered office: KE House, 39/B, Sunset Boulevard  
Phase II, Defence Housing Authority, Karachi

Contact information: Rizwan Pesnani, Chief Risk Officer & Company Secretary,  
K-Electric Limited

**Disclosure of price sensitive/inside information by listed company**

In accordance with Section 96 and Section 131 of the Securities Act, 2015 and Clause 5.6.2 of the Rule Book of Pakistan Stock Exchange Limited, we hereby convey the following:

*K-Electric (KE) was issued a Distribution License # 09/DL/2003 on July 21, 2003, which also included the function for supply of electric power services. KE's Distribution License was granted for a period of twenty (20) years, which expired in July 2023. In 2018, certain amendments were made in the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (NEPRA Act) which require separate licenses for distribution and supply businesses.*

*Accordingly, prior to expiry of the Distribution License in July 2023, and in accordance with the regulatory changes introduced in 2018, KE filed separate license applications for Distribution and Electric Power Supply businesses. National Electric Power Regulatory Authority (NEPRA), vide its order dated July 19, 2023, allowed provisional renewal of KE's Distribution License for a period of 6 months to ensure continuity of power supply to KE's consumers.*

*We are pleased to inform now that on January 19, 2024, NEPRA has approved the grant of Distribution License as well as the Supplier License to KE for a period of 20 years.*

The Company has duly caused this form/statement to be signed/on its behalf by the undersigned hereto duly authorized.

Sincerely yours,

For and on behalf of  
**K-Electric Limited**

**Rizwan Pesnani**  
Chief Risk Officer & Company Secretary