

January 22, 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Declaration of 1st Interim Cash Dividend For The Year Ending June 30, 2024

Dear Sir,

We have to inform you that the Board of Directors of Pakistan Hotels Developers Ltd. (The Company) in their meeting held on January 22, 2024 at 12:00 Noon at Karachi recommended the following.

An Interim Cash Dividend for the year ending June 30, 2024 at Rs.3/= per share i.e. 30%.

The above entitlement will be paid to those shareholders whose names will appear on the register of members of the company on January 26, 2024.

The share transfer books of the company shall remain closed from January 27, 2024 to January 29, 2024 (both days inclusive).

Transfers received at the office of the company's share registrar M/s. F.D. Registrar Services (Pvt) Ltd., 17th Floor, Saima Trade Tower – A, I.I. Chundrigar Road, Karachi.

Thanking you,


Masood Anwer
Company Secretary