

January 23, 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Contact: 021-32439618; 021-35274381
Fax: 021-111-573-329

**Subject: FINANCIAL RESULTS FOR THE HALF YEAR & SECOND QUARTER
ENDED DECEMBER 31, 2023**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Monday, January 22, 2024 at 04:00 p.m. at Arif Habib Centre, 23, M.T. Khan Road, Karachi, and via Zoom video conferencing recommended the following:

i. CASH DIVIDEND	NIL
ii. BONUS SHARES	NIL
iii. RIGHT SHARES	NIL
iv. ANY OTHER ENTITLEMENT/CORPORATE ACTION	NIL
v. ANY OTHER PRICE SENSITIVE INFORMATION	NIL

The financial results of the Company are attached herewith.

Taha Siddiqi


**ARIF HABIB LIMITED
CONDENSED INTERIM UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS (UNAUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2023**

	Six months ended		Quarter ended	
	December 31, 2023	December 31, 2022	December 31, 2023	December 31, 2022
	Rupees		Rupees	
Operating revenue	679,285,240	831,254,054	365,919,085	556,513,108
Realized (loss) / gain on disposal of investments	(7,738,735)	(268,777,938)	2,084,666	(311,352,040)
Realized gain on disposal of investment property	649,029	-	-	-
	672,195,534	562,476,116	368,003,751	245,161,068
Net change in unrealized gain / (loss) on investments	764,296,657	(121,762,318)	675,578,386	90,703,921
Net change in unrealized (loss) / gain on investment property	(749,029)	233,700,000	(749,029)	-
	1,435,743,162	674,413,798	1,042,833,108	335,864,989
Administrative and operating expenses	(335,452,885)	(308,145,834)	(196,519,790)	(190,467,884)
Other charges	(1,854,955)	(19,265,018)	(1,854,955)	(19,265,018)
Other operating income	121,611,434	43,002,924	61,903,047	32,100,178
	1,220,046,756	390,005,870	906,361,410	158,232,265
Finance costs	(225,573,050)	(321,608,815)	(103,019,043)	(183,362,384)
Profit / (loss) before taxation	994,473,706	68,397,055	803,342,367	(25,130,119)
Taxation	(20,769,361)	(101,835,392)	19,406,973	(79,164,340)
Profit / (loss) after taxation	973,704,345	(33,438,337)	822,749,340	(104,294,459)
Earnings / (loss) per share - basic & diluted	14.90	(0.51)	12.59	(1.60)

Taha Siddiqi



**ARIF HABIB LIMITED
CONDENSED INTERIM CONSOLIDATED STATEMENT OF PROFIT OR LOSS (UNAUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2023**

	Six months ended		Quarter ended	
	December 31, 2023	December 31, 2022	December 31, 2023	December 31, 2022
	Rupees		Rupees	
Operating revenue	697,454,647	853,847,415	373,694,348	566,239,886
Realized (loss) / gain on disposal of investments	(7,738,735)	(268,777,938)	2,084,666	(311,352,040)
Realized gain on disposal of investment property	649,029	-	-	-
	690,364,941	585,069,477	375,779,014	254,887,846
Net change in unrealized gain / (loss) on investments	764,296,657	(121,762,318)	675,578,386	90,703,921
Net change in unrealized (loss) / gain on investment property	(749,029)	233,700,000	(749,029)	-
	1,453,912,569	697,007,159	1,050,608,371	345,591,767
Administrative and operating expenses	(353,177,637)	(322,126,990)	(203,030,452)	(197,409,695)
Other charges	(1,854,955)	(19,265,018)	(1,854,955)	(19,265,018)
Other operating income	124,418,490	46,042,349	63,156,915	34,033,665
	1,223,298,467	401,657,500	908,879,879	162,950,719
Finance costs	(225,582,333)	(321,617,165)	(103,024,568)	(183,366,000)
Profit / (loss) before taxation	997,716,134	80,040,335	805,855,311	(20,415,281)
Taxation	(22,105,254)	(103,314,197)	18,222,195	(80,643,145)
Profit / (loss) after taxation	975,610,880	(23,273,862)	824,077,506	(101,058,426)
Earnings / (loss) per share - basic & diluted	14.93	(0.36)	12.61	(1.55)

The Quarterly Report of the Company will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,




Muhammad Taha Siddiqui
Company Secretary