

Huffaz Seamless Pipe Industries Limited

Manufacturers of Seamless Tubulars Products.
Multilayer FBE, PE, PP Coating Applicators.
Manufacturers of Machinery & Machinery Components

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WEBSITE: www.huffaz.pk

S.T.N : 01-01-7304-001-46 N.T.N : 07-10-0912775-5

Form-3

Dated: January 22, 2024

The General Manager,
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road,
Karachi.

Sub: **FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2022**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Monday 22 January, 2024 at 15:00 hours at Registered, office 207-210, Mashriq Centre Block-14, Gulshan-e-Iqbal Karachi, recommended the followings.

(i) CASH DIVIDEND

A Final Cash Dividend for year ended June 30, 2022 at Rs NIL % per share i.e. %. This is in addition to interim Dividend(s) already paid at Rs-NIL%-per share i.e. Nil%.

AND/OR

(ii) BONUS SHARES

It has been recommended by the Board of Directors to issue Bonus shares in the proportion of NIL share(s) for every NIL share(s) held i.e. NIL%. This is in addition to the Interim Bonus shares already issued @-NIL%

AND/OR

(iii) RIGHT SHARES

The Board has recommended to issue-NIL- % Right shares at par/at a discount / premium of Rs - NIL - per share in proportion of - NIL - share(s) for every - NIL - share (s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus shares as declared above.

AND/OR

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION

NIL



SL-0375



SCT-0586



Q1-1677



ISO 9001:2015



ISO 14001:2015



ISO 45001:2018

AND/OR

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

NIL

The Financial results of the Company are as follows:

Huffaz Seamless Pipe Industries Limited			
Statement of Profit or Loss			
<i>For the year ended June 30 2022</i>			
	<i>Note</i>	30 June 2022	30 June 2021 Restated
		------(Rupees in '000)-----	
Revenue from contract with customers (Net)	23	134,317	97,243
Cost of revenue from contract with customers	24	(237,416)	(169,886)
Gross (Loss)		(103,099)	(72,643)
Selling and distribution expenses	25	(4,029)	(7,197)
Administrative expenses	26	(44,531)	(27,010)
		(48,560)	(34,207)
		(151,659)	(106,850)
Other operating charges	27	-	-
Other operating income	28	17,412	5,285
		(134,247)	(101,565)
Finance cost	29	(918)	(36,972)
(Loss) before taxation		(135,165)	(138,537)
Taxation	30	27,487	28,484
(Loss) after taxation		(107,678)	(110,053)
		------(Rupees)-----	
(Loss) per share - basic and diluted (Rupees)	31	(1.94)	(1.98)

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on 15-01-2024.

The Annual General Meeting of the Company will be held on Tuesday 13-02-2024 at 03.30 p.m. at Janagarh Community Centre Opposite Mashriq Centre, Block-17 Gulshan-e-Iqbal, Karachi.

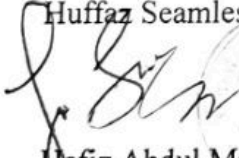
The share transfer Books of the company will remain closed from 05-02-2024 to 13-02-2024 (both days inclusive). Transfer received at the Company's Registrar office M/s THK Associates (Pvt) Ltd. Plot No 32-C, Jami Commercial, DHA, Karachi, at the close of Business 05.02.2024 will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 05 copies of Annual Accounts for your record within five working days after the Board Meeting.

Thanking you,

Yours faithfully,

For and behalf of
Huffaz Seamless Pipe Ind. Limited


Hafiz Abdul Majid
Chief Executive Officer