



**Ref. No. TCORP/PSX/AGM-24**

**Dated: January 23, 2024**

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
KARACHI

**CERTIFIED COPY OF RESOLUTIONS PASSED IN THE ANNUAL GENERAL MEETING OF TARIQ CORPORATION LIMITED**

Dear Sir,

Enclosed please find a certified copy of the resolutions passed in the 57<sup>th</sup> Annual General Meeting of Tariq Corporation Limited (the Company) held on January 23, 2024 at 11:30 A.M. at 28-C, Block E-1, Gulberg-III, Lahore.

The above is submitted for information as per the Regulations 5.6.9 (b) of the PSX Rule Book issued by the Exchange.

Sincerely yours,  
For TARIQ CORPORATION LIMITED

**KHALID MAHMOOD**  
COMPANY SECRETARY



**CERTIFIED COPY OF RESOLUTIONS PASSED IN THE ANNUAL GENERAL MEETING OF TARIQ CORPORATION LIMITED HELD ON 23 JANUARY 2024 AT LAHORE**

**ORDINARY BUSINESS:**

**1. CONFIRMATION OF MINUTES OF LAST EXTRA ORDINARY GENERAL MEETING**

*“RESOLVED THAT the minutes of the Extra Ordinary General Meeting held on 09 September 2023 be and are hereby confirmed and approved.”*

**2. ADOPTION OF THE ANNUAL AUDITED ACCOUNTS OF THE COMPANY FOR THE YEAR ENDED SEPTEMBER 30, 2023, TOGETHER WITH DIRECTORS' AND AUDITORS' REPORTS THEREON**

*“RESOLVED THAT the Annual Audited Accounts of the Company comprising of statement of financial position, profit & loss account, statement of Comprehensive Income, Statement of Changes in Equity, Cash Flows Statement and related notes, together with Directors' and Auditors' Reports thereon for the year ended September 30, 2023, be and are hereby approved and adopted”*

**3. APPROVAL OF DIVIDEND TO PREFERENCE SHAREHOLDERS**

*“RESOLVED THAT Messrs Kreston Hyder Bhimji and Company, Chartered Accountants be and are hereby appointed as Auditors of the Company from the conclusion of this Meeting until the conclusion of the next Annual General Meeting and the Chief Executive Officer be and is hereby authorized to fix the remuneration of the Auditors.”*

**4. APPOINTMENT OF THE AUDITORS OF THE COMPANY**

*“RESOLVED THAT Messrs Kreston Hyder Bhimji and Company, Chartered Accountants be and are hereby appointed as Auditors of the Company from the conclusion of this Meeting until the conclusion of the next Annual General Meeting and the Chief Executive Officer be and is hereby authorized to fix the remuneration of the Auditors.”*

**SPECIAL BUSINESS:**

**5. INCREASE IN AUTHORIZED SHARE CAPITAL OF THE COMPANY**

Members passed the following resolution as a Special Resolution to make consequent amendments in the Memorandum and Articles of Association of the company: -

*“RESOLVED THAT pursuant to the provisions of section 85 and other applicable provisions of the Companies Act, 2017, the Authorized Capital of the Company be and is hereby increased from Rs. 680,000,000/- to Rs.850,000,000/- divided into 70,000,000 ordinary shares of Rs 10 each and 15,000,000 preference shares of Rs 10 each with such preferential, qualified or special rights, privileges, conditions or restrictions attaching*



*thereto as the Company may from time to time determine by Special Resolution, with the power insofar as is permitted by law.*

**RESOLVED FURTHER THAT** consequent upon the proposed increase in the Authorized Capital of the Company, the existing Clause V of the Memorandum of Association shall be altered and substituted with the following clause 'V', and article clause 6A shall be added in the Articles of Association of the Company as mentioned below-

**CLAUSE V OF THE MEMORANDUM OF ASSOCIATION:**

"V". The authorized share capital of the Company is Rs.850,000,000 (Rupees Eight Hundred Fifty Million only) divided into 70,000,000 (Seventy million) ordinary shares of Rs.10 (Rupees ten) each, and 15,000,000 (fifteen million) preference shares of Rs.10 (Rupees ten) each, being with such preferential, qualified or special rights, privileges, conditions or restrictions attaching thereto as provided under the Companies Act, 2017

**ARTICLE "6A" OF THE ARTICLES OF ASSOCIATION.**

'6A' The authorized share capital of the Company is Rs.850,000,000 (Rupees Eight Hundred Fifty Million only) divided into 70,000,000 (Seventy million) ordinary shares of Rs.10 (Rupees ten) each, and 15,000,000 (fifteen million) preference shares of Rs.10 (Rupees ten) each, being with such preferential, qualified or special rights, privileges, conditions or restrictions attaching thereto as provided under the Companies Act, 2017.

**6. WITHDRAWAL OF APPROVAL OF SALE OF ASSETS OF COMPANY**

The members accorded their approval to withdraw the approval granted earlier for the disposal of company's assets and also gave the authorization to the Board of Directors for undertaking measures in this regard.

Thanking you.

Sincerely yours,  
For Tariq Corporation Limited

**KHALID MAHMOOD**  
COMPANY SECRETARY