

Our reference: 8746-NICL-PSX-01-2024

January 23, 2024

The Managing Director  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road, Karachi -74000.  
Tel : 021 111 001 122

**Subject: NICL - Book Clouser Notice under Lahore High Court**

Dear Sir,

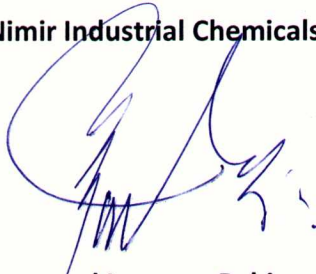
Nimir Industrial Chemicals Limited (the "Company") is pleased to inform that, a joint petition/application filed by the Applicants Companies namely Nimir Management (Pvt.) Limited (NMPL), Nimir Industrial Chemicals Limited (NICL) and Nimir Resins Limited (NRSL), before the Honourable Lahore High Court, Lahore via civil original no. 56465 of 2023 seeking therein sanction of "Scheme of Arrangement" pursuant to the provision of Sections 279 – 283 and any other applicable provisions of the Companies Act, 2017. Honourable Lahore High Court, hereby sanctioned the Scheme of Arrangement inter se NMPL, NICL and NRSL vide order dated January 17, 2024 without any modification.

In this regard, please be informed that share transfer books of the Company will remain close from February 07, 2024 to February 13, 2024 (both days inclusive). Transfers (Physical Shares) received at the Company's Share Registrar (M/s Corplink (Pvt.) Limited office at the Close of business on Tuesday, February 6, 2024 will be treated in time to determine the entitlements.

You may please inform the TRE Certificate holders of the Exchange accordingly.

Yours faithfully,

For **Nimir Industrial Chemicals Limited**



**Muhammad Inam-ur-Rahim**  
Company Secretary



c.c: Central Depository Company of Pakistan Limited.  
Corplink Pvt. Limited – Shares Registrar.

**Nimir Industrial Chemicals Limited**

## **Nimir Industrial Chemicals Limited** **Notice of Book Closure**

The shareholders of Nimir Industrial Chemicals Limited are hereby informed that, in compliance of the order dated January 17, 2024 of the Honorable Lahore High Court in civil original no. 56465 of 2023 sanctioning the Scheme of Arrangement (Scheme) among Nimir Industrial Chemicals Limited (NICL), Nimir Resins Limited (NRSL) and Nimir Management (Private) Limited (NMPL) pursuant to the provision of Sections 279 to 283 of the Companies Act, 2017. According to Article 2.10.1 of the Scheme of Arrangement sanctioned by the Court, the shares of NRSL held by NICL (including shares NRSL received upon dissolution of NMPL pursuant to the Scheme) will be distributed to the shareholders of NICL in proportion to their shareholding in NICL as on the first day of closure of books, as announced in accordance thereof; provided, however, the fractional shares will not be transferred and all fractions less than a share will be consolidated into whole shares which will be allotted to the company secretary of NICL upon trust to sell such shares and to pay the net sales proceeds (less the expense of sale) to those of the registered holders of the ordinary shares of NICL who would be entitled to fractions in proportion to their respective fractional entitlements.

In this regard, the share transfer books of the Company will remain closed from **February 07, 2024 to February 13, 2024** (both days inclusive) for distribution of NRL shares held by NICL in accordance with the Scheme as sanctioned by the Court.

The Transfers (Physical Shares) received at the Company's Share Registrar (M/s Corplink (Pvt.) Limited office at following address at the Close of business on Tuesday, February 6, 2024 will be treated in time to determine the distribution.

### **Corplink (Private) Limited**

Wings Arcade, 1 - K, Commercial Model Town,  
Lahore 54000, Pakistan  
Tel Nos.: +92 42 35916714, +92 42 35916719, +92 42 35869037  
Email: [ashares@corplink.com.pk](mailto:ashares@corplink.com.pk)

Lahore.  
Dated: 24 January 2024

Muhammad Inam ur Rahim  
Company Secretary

**Nimir Industrial Chemicals Limited**