

Ref No.AASML/PSX/FINACIAL/24/0035

January 25, 2024

The General Manager,
M/s. Pakistan Stock Exchange Limited;
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Sub: **FINANCIAL RESULTS FOR THE PERIOD ENDED DECEMBER 31, 2023**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on **Thursday, January 25, 2024 at 12:30 PM** at Karachi recommended the following.

(i)	CASH DIVIDEND	NIL
(ii)	BONUS SHARES	NIL
(iii)	RIGHT SHARES	NIL

The financial results of the Company are attached:



PROFIT AND LOSS ACCOUNT ALONGWITH COMPARATIVE FIGURES


	Quarter Ended	
	December 31, 2023	December 31, 2022
	----- (Rupees In thousand) -----	
Turnover - net	5,864,737	2,473,886
Cost of sales	<u>(3,979,065)</u>	<u>(1,880,447)</u>
Gross profit	1,885,672	593,439
Distribution cost	(397,790)	(38,684)
Administrative expenses	(47,579)	(41,104)
Other operating expenses	(89,110)	(27,419)
	<u>(534,479)</u>	<u>(107,207)</u>
Operating profit	1,351,193	486,232
Finance cost	(127,022)	(57,953)
Other income	141,324	67,340
Profit before taxation	1,365,495	495,619
Taxation	(245,114)	(27,789)
Profit after taxation	1,120,381	467,830
Earnings per share - Basic and diluted	64.53	26.95



The Quarterly Report of the Company for the period ended December 31, 2023 will be transmitted through PUCARS separately, within the specified time.

Thanking you,

Yours truly,



ZUHAIR ABBAS
Company Secretary

