



Abdullah Shah Ghazi Sugar Mills Limited

Registered Office: 7/10, A-2 Arkay Square, Shahrah-e-Liaqat,
New Challi, Karachi
Branch Office: 65-Infantry Road, Lahore.
Tel # +92-42-36834016-21 Fax # +92-42-36811253
Email: info@maccagroup.com

Date: January 25, 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

The Director Enforcement
Enforcement Division
Security & Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue
Islamabad

Subject: **FINANCIAL RESULTS FOR THE YEAR ENDED SEPTEMBER 30, 2023**

Dear Sir

We have to inform you that the Board of Directors of our company in their meeting held on January 25, 2024, at 10:00 am, at 65 – Infantry Road, Lahore recommended the following:

(i) CASH DIVIDEND	Nil
(ii) BONUS SHARES	Nil
(iii) RIGHT SHARES	Nil
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	Nil
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	NOT APLICABLE

The financial results of Company are as follows:

	2023 RUPEES	2022 RUPEES
Sales	385,282,154	-
Less: Cost of sales	843,256,384	195,594,589
Gross loss	(457,974,230)	(195,594,589)
Administrative and general expenses	33,666,356	25,729,839
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Operating Loss	(491,640,586)	(221,324,428)
Other Income	448,048,713	239,401
Loss before interest and tax	(43,591,873)	(221,085,027)
Finance cost	149,876,373	88,642,239
Loss before income tax	(193,468,246)	(309,727,266)
Taxation	(90,145,519)	(10,271,283)
Loss for the year	(283,613,765)	(319,998,549)
Loss per share - basic and diluted	(3.58)	(4.04)



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The Annual General Meeting of the Company will be held on February 23, 2024 at 09:00 am at Karachi.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on February 16, 2024.

The Share Transfer Books of the Company will be closed from February 17, 2024, to February 23, 2024 (both days inclusive). Transfers received at the close of business on February 16, 2024 will be treated in time for the purpose of above entitlement to the transferees.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Yours Sincerely

SOHIAL AZAM KHAN
(Chief Financial Officer)