

# ALSHAHEER FOODS

January 26, 2024

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Subject: **Material Information**

Dear Sir,


This announcement is being made under section 96 of the Securities Act, 2015, and clause 5.6.1(a) of PSX Regulations. We hereby convey the following information.

This is to inform you that the Board of Directors in its meeting held on January 25, 2024, has accepted the resignation of Mr. Kamran Ahmed Khalili (Director and Chief Executive Officer) from the position of the Chief Executive Officer of the Company with effect from April 24, 2024. The announcement of appointment of new Chief Executive Officer will be made in due course.

Furthermore, upon recommendation of the Management, the Board of Directors has decided to temporarily close the Company's Karachi Plant for maintenance, for a period of two weeks starting from January 26, 2024.

Please inform the TRE Certificate Holders of the Exchange accordingly.

Yours Sincerely,



Syed Muhammad Tariq Nabeel Jafri  
Company Secretary

CC: Executive Director/HoD  
Offsite-II Department, Supervision Division  
Securities & Exchange Commission of Pakistan  
NIC Building 63 Jinna Avenue, Blue Area  
Islamabad.



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