

SMS/SHRS/12

January 26, 2024

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

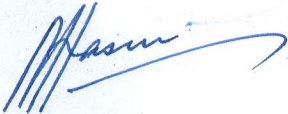
Dear Sir,

Certified Copy of the Resolutions passed by the Shareholders of the Company in the 45th Annual General Meeting Held on January 25, 2024.

Please find enclosed Certified Resolutions passed by the shareholders of the Company in 45th Annual General Meeting held on January 25, 2024 in Compliance with 5.6.9 (b) of PSX Rule Book.

TRE Certificate Holders of the Exchange may please be informed, accordingly.

Yours faithfully,
for Shahmurad Sugar Mills Limited.



M. Yasin Mughal
Company Secretary

Akhq/****
SMS/ CERTIFIED

CERTIFIED COPY OF RESOLUTIONS UNANIMOUSLY PASSED BY THE SHAREHOLDERS OF THE COMPANY IN 45TH ANNUAL GENERAL MEETING HELD ON JANUARY 25, 2024 at 11.30 a.m at the Registered Office

ORDINARY BUSINESS:

Confirmation of Minutes of 44th Annual General Meeting:

"RESOLVED that minutes of the 44th Annual General Meeting of the Members of the Company held on January 26, 2023 be and are hereby confirmed and approved"

To Receive, Consider & Adopt the Audited Financial Statements of the Company for the Year Ended September 30, 2023:

"RESOLVED that the Audited Financial Statements of the Company for the year ended September 30, 2023 together with Directors' and Auditors' Reports thereon, be and are hereby considered and approved."

Appointment of Statutory Auditors:

"RESOLVED that M/s. Kreston Hyder Bhimji & Co. Chartered Accountants, be and are hereby appointed as Statutory Auditors of the Company for the year 2023-2024."

Approval of Cash Dividend:

"Resolved that the final cash dividend of Rs. 20.00 per share i.e. 200% for the year ended September 30,2023 be and is hereby approved by the shareholders. This is in addition of Rs.30.00 per share i.e. 300% Interim Cash Dividend already paid making a total Cash Dividend of Rs. 50.00 i.e. 500% for the year ended September 30,2023.

SPECIAL BUSINESS

Related Party Transactions

"RESOLVED that the transactions carried out in normal course of business with related parties as disclosed in Note No. 37 of the audited financial statements for the year ended September 30, 2023 be and are hereby ratified and approved."

"FURTHER RESOLVED that the Chief Executive Officer of the Company be and is hereby authorized to approve all the transactions carried out and to be carried out in future in normal course of business with related parties during the ensuing years and in this connection the Chief Executive Officer or Director or Company Secretary be and are hereby authorized to take any and all necessary actions and sign/execute any and all such documents / indentures as may be required in this regard on behalf of the Company."



To Circulate the Annual Audited Financial Statements / Annual Report to the Members Through QR

"Resolved that dissemination of information regarding annual audited financial statements to the shareholders through QR enabled code and weblink as notified by the Securities and Exchange Commission of Pakistan vide its SRO 389 (1)/2023 dated 21st March, 2023, be and is hereby approved while considering technological advancements and old technology becoming obsolete, the circulation of annual financial statements through CD/DVD/USB be discontinued."

"FURTHER RESOLVED that the Managing Director / Chief Executive or any of the Directors or the Company Secretary be and are hereby singly authorized to do all acts, deeds and things and take all steps and necessary actions ancillary and incidental including filing of requisite documents and returns as may be required with the Registrar of Companies, Securities and Exchange Commission of Pakistan and complying with all other regulatory requirements to effectuate and implement this resolution."

Date : January 25, 2024
Place : Karachi




M. Yasin Mughal
Company Secretary