



Al-Noor Sugar Mills Ltd.

ANS/SHRS/04

January 26, 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir,

Certified Copy of the Resolutions passed by the Shareholders of the Company in the 54th Annual General Meeting Held on January 25, 2024.

Please find enclosed Certified Resolutions passed by the shareholders of the Company in 54th Annual General Meeting held on January 25, 2024 in Compliance with 5.6.9 (b) of PSX Rule Book.

TRE Certificate Holders of the Exchange may please be informed, accordingly.

Yours faithfully,
for Al-Noor Sugar Mills Limited.

M. Yasin Mughal
Company Secretary

Akhq/****
ANS/ CERTIFIED



Al-Noor Sugar Mills Ltd.

CERTIFIED COPY OF RESOLUTIONS UNANIMOUSLY PASSED BY THE SHAREHOLDERS OF THE COMPANY IN 54th ANNUAL GENERAL MEETING HELD ON JANUARY 25, 2024 AT 3:00 P.M AT THE REGISTERED OFFICE

ORDINARY BUSINESS:

Confirmation of Minutes of Extra Ordinary General Meeting:

“RESOLVED that minutes of Extra Ordinary General Meeting of the Members of the Company held on March 30, 2023 be and are hereby confirmed and approved”

To Receive, Consider & Adopt the Audited Financial Statements of the Company for the Year Ended September 30, 2023:

“RESOLVED that the Audited Financial Statements of the Company for the year ended September 30, 2023 together with Directors’ and Auditors’ Reports thereon, be and are hereby considered and approved.”

Appointed of Statutory Auditors:

“RESOLVED that M/s. Kreston Hyder Bhimji & Co. Chartered Accountants, be and are hereby appointed as Statutory Auditors of the Company for the year 2023-2024.”

Approval of Cash Dividend:

“RESOLVED that cash dividend @ 90% i.e. Rs.9.00 per ordinary share of Rs.10/= each as recommended by the Board of the Company in its meeting held on 28th December, 2023 be and is hereby approved”.

SPECIAL BUSINESS

Remuneration Of Chief Executive Officer And Executive Director.

RESOLVED THAT Director's remuneration of Mr. Noor Mohammad Zakaria Chief Executive Officer of the company fixed at Rupees 1,967,004/= per month inclusive of utilities and other allowances and Mr. Muhammad Salim Ayoob, Executive Director at Rupees 1,131,335 per month inclusive of utilities and other allowances. Their annual increment at the rate of 20% of the basic pay with fall due on 1st October each year.



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RESOLVED FURTHER THAT Secretary of the Company be and hereby authorized and empowered on behalf of the Company to do all acts, deeds and things take all stapes and actions necessary, ancillary and incidental in connection with above said resolution for whenever and wherever it may require.

Related Party Transactions

"RESOLVED that the transactions carried out in normal course of business with related parties as disclosed in Note No. 37 of the audited financial statements for the year ended September 30, 2023 be and are hereby ratified and approved."

"FURTHER RESOLVED that the Chief Executive Officer of the Company be and is hereby authorized to approve all the transactions carried out and to be carried out in future in normal course of business with related parties during the ensuing years and in this connection the Chief Executive Officer or Director or Company Secretary be and are hereby authorized to take any and all necessary actions and sign/execute any and all such documents / indentures as may be required in this regard on behalf of the Company."

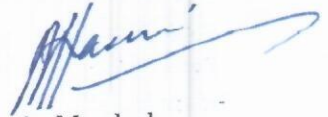
To Circulate the Annual Report to the Members Through QR

"Resolved that dissemination of information regarding annual audited financial statements to the shareholders through QR enabled code and weblink as notified by the Securities and Exchange Commission of Pakistan vide its SRO 389 (1)/2023 dated 21st March, 2023, be and is hereby approved while considering technological advancements and old technology becoming obsolete, the circulation of annual financial statements through CD/DVD/USB be discontinued."

"FURTHER RESOLVED that the Managing Director / Chief Executive or any of the Directors or the Company Secretary be and are hereby singly authorized to do all acts, deeds and things and take all steps and necessary actions ancillary and incidental including filing of requisite documents and returns as may be required with the Registrar of Companies, Securities and Exchange Commission of Pakistan and complying with all other regulatory requirements to effectuate and implement this resolution."

Date : January 25, 2024
Place : Karachi




M. Yasin Mughal
Company Secretary