

AHL/CS/2010/2024
January 26, 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2023**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Friday, January 26, 2024 at 11:00 a.m. at 2nd floor Federation House, Shakra-e-Firdousi, Clifton, Karachi, have approved the financial statements of the Company for the quarter ended December 31, 2023.

The financial results of the Company are as follows:

| Note | Quarter ended | | Nine months period ended | |
|--|----------------------|-------------------|--------------------------|-------------------|
| | December 31, 2023 | December 31, 2022 | December 31, 2023 | December 31, 2022 |
| | (Rupees in '000) | | | |
| Sales - net | 41,232,056 | 35,213,696 | 115,416,812 | 102,478,408 |
| Cost of sales | (37,709,569) | (32,853,909) | (107,592,413) | (96,051,748) |
| Gross profit | 3,522,487 | 2,359,787 | 7,824,399 | 6,426,660 |
| Sales and marketing expenses | (788,711) | (686,140) | (2,263,489) | (1,956,333) |
| Administrative expenses | (220,208) | (197,799) | (697,256) | (602,650) |
| Other income | 1,977,463 | 1,084,892 | 6,240,138 | 2,919,050 |
| Other operating expenses | (369,824) | (333,128) | (750,371) | (776,367) |
| Share of net profit / (loss) of an Associate | 2,172 | 3,624 | 8,149 | (1,082) |
| Operating profit | 4,123,379 | 2,231,236 | 10,361,570 | 6,009,278 |
| Finance cost | (18,503) | (14,491) | (55,145) | (43,050) |
| Profit before taxation | 4,104,876 | 2,216,745 | 10,306,425 | 5,966,228 |
| Income tax expense | (1,583,359) | (807,939) | (4,225,634) | (2,277,874) |
| Profit for the period | 2,521,517 | 1,408,806 | 6,080,791 | 3,688,354 |
| Other comprehensive income | - | - | - | - |
| Total comprehensive income for the period | 2,521,517 | 1,408,806 | 6,080,791 | 3,688,354 |
| | ----- (Rupees) ----- | | | |
| Earnings per share - basic and diluted | 20.32 | 11.35 | 49.01 | 29.72 |

No interim dividend has been declared.

The Quarterly Report of the Company for the period ended December 31, 2023 will be transmitted through PUCARS separately, within the specified time.

Thanking you,

Maheen
Maheen Fatima
Company Secretary



Atlas Honda Limited

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