

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Ref: PSX-02/2023-24
January 26, 2024
UNDER SEALED COVER

Financial Results for the Half Year Ended December 31, 2023

Dear Sir,

We have to inform you that the Board of Directors of Gadoon Textile Mills Limited (the "Company"), in their meeting held on January 26, 2024 at 11:30 a.m. at 6-A, Muhammad Ali Society, A. Aziz Hashim Tabba Street, Karachi recommended the following:

(i) **CASH DIVIDEND**

An Interim Cash Dividend for the Half Year ended December 31, 2023 at Rs. NIL per share i.e., NIL%. This is in addition to Interim Dividend already paid at Rs. NIL per share i.e. NIL%.

(ii) **BONUS SHARES**

It has been recommended by the Board of Directors to issue interim Bonus Shares in the proportion of NIL share(s) for every NIL share(s) held i.e. NIL%. This is in addition to the Interim Bonus Shares already issued @ NIL%.

(iii) **RIGHT SHARES**

The Board has recommended to issue NIL% Right Shares at par/at a discount/premium of Rs. NIL per share in proportion of share(s) for every share(s). The entitlement of right shares being declared simultaneously will be / will not be applicable on Bonus Shares as declared above.

(iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**

N/A

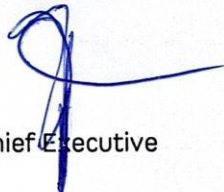
(v) **ANY OTHER PRICE-SENSITIVE INFORMATION**

N/A

The Financial results of the Company are attached.

The Financial Statements for the half year ended December 31, 2023 will be transmitted through PUCARS separately, within the specified time.

For **GADOON TEXTILE MILLS LIMITED**


Chief Executive

CC: **The Director / HOD (Enforcement)**
Securities & Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue
Blue Area, Islamabad.

Secretary
Head Office:
7A Muhammad Ali Housing Society,
Abdul Aziz Haji Hashim Tabba Street,
Karachi-75350, Pakistan.
T (92-21) 35205479-80
F (92-21) 34382436

Registered Office:
200-201, Gadoon Amazai
Industrial Estate,
District Swabi
T (92-938) 270212, 270213
F (92-938) 270311

secretary@gadoontextile.com
www.gadoontextile.com

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE SIX MONTHS PERIOD ENDED DECEMBER 31, 2023

	Six Months Period Ended		Three Months Period Ended	
	December 31,	December 31,	December 31,	December 31,
	2023	2022	2023	2022
	----- (Rupees in '000) -----			
Sales - net	33,882,523	26,105,601	16,284,687	13,243,716
Cost of sales	(31,314,324)	(22,706,485)	(15,207,902)	(11,955,468)
Gross profit	2,568,199	3,399,116	1,076,785	1,288,248
Distribution cost	(392,873)	(484,883)	(194,111)	(183,983)
Administrative expenses	(263,792)	(231,320)	(132,436)	(126,163)
	(656,665)	(716,203)	(326,547)	(310,146)
	1,911,534	2,682,913	750,238	978,102
Finance cost	(2,067,120)	(801,974)	(1,145,738)	(439,291)
Other operating expenses	(119,352)	(156,491)	(28,052)	(56,063)
	(274,938)	1,724,448	(423,552)	482,748
Other income	215,806	212,381	111,660	115,187
Share of profit from associates	790,142	388,309	368,774	150,901
Profit before taxation	731,010	2,325,138	56,882	748,836
Taxation	(475,342)	(505,503)	(234,970)	(174,303)
Profit for the period	255,668	1,819,635	(178,088)	574,533
Earnings per share - basic and diluted (Rupees)	9.12	64.92	(6.35)	20.50

For GADOON TEXTILE MILLS LIMITED



Chief Executive

Head Office:
7A Muhammad Ali Housing Society,
Abdul Aziz Haji Hashim Tabba Street,
Karachi-75350, Pakistan.
T (92-21) 35205479-80
F (92-21) 34382436

Registered Office:
200-201, Gadoon Amazai
Industrial Estate,
District Swabi
T (92-938) 270212, 270213
F (92-938) 270311

secretary@gadoontextile.com
www.gadoontextile.com