



Shahtaj Sugar Mills Limited

19, DOCKYARD ROAD, WEST WHARF, P.O. BOX NO. 4766, KARACHI-74000 (PAKISTAN)

Phones : 32313934-38, 32312834, 32310973, Fax : (92-21) 32310623, 32205723

Email: jamilbutt@shahtaj.com

SSM-12/2024

26th January, 2024

The Assistant Manager
Listed Companies Compliance Department - RAD
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

**SUBJECT:- CERTIFIED TRUE COPIES OF RESOLUTIONS PASSED AND
ADOPTED BY THE MEMBERS AT THE 58TH ANNUAL GENERAL
MEETING OF THE COMPANY HELD ON 26TH JANUARY, 2024**

Dear Sir,

In compliance of Regulation No. 5.6.9(b) of the PSX Rule Book, please find attached certified true copies of the resolutions passed and adopted by the members at the 58th Annual General meeting of the Company held on 26th January, 2024 at Karachi.

Yours faithfully,
for SHAHTAJ SUGAR MILLS LIMITED

(JAMIL AHMAD BUTT)
Company Secretary

Encl:-As above.

Head Office : 72/C-1, M.M. Alam Road, Gulberg-III, Lahore-54660 (Pakistan).

Phones : +92-42-35710482-84, Fax: +92-42-35711904, Email: finance@shahtajsugar.com

Mills : MANDI BAHAUDDIN-50400, Phones: +92-546-501147-49, 508047-48, Fax: +92-546-501768.



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RESOLUTIONS PASSED AND ADOPTED BY THE MEMBERS AT THE 58TH ANNUAL GENERAL MEETING OF THE COMPANY, HELD ON 26TH JANUARY, 2024

ORDINARY BUSINESS

1. ANNUAL ACCOUNTS:

‘RESOLVED that audited Accounts of the company for the year ended 30th September, 2023 together with Auditors’ Report thereon and Directors’ Report to the Shareholders, be and are hereby approved.’

2. DIVIDEND:

‘RESOLVED that a Cash Dividend @ 140% i.e. Rs.14 per share be paid to the Shareholders whose names appeared on the Members Register on 19th January, 2024 and the Directors be and are hereby authorized to make all necessary arrangements for payment of this Dividend.’

3. APPOINTMENT OF EXTERNAL AUDITORS:

‘RESOLVED that M/s. BDO Ebrahim & Co. Chartered Accountants, be and are hereby appointed as Auditors of the company for the year 2023-2024 at a remuneration to be negotiated by Chief Executive.’

SPECIAL BUSINESS

4. ‘RESOLVED that the transactions carried out by the Company in the normal course of business with related parties for the period October 1, 2022 to date be and are hereby ratified, approved and confirmed.’

‘FURTHER RESOLVED that the Chief Executive Officer of the Company or his nominee be and is hereby authorized to approve all the transactions carried out and to be carried out in the normal course with related parties till the next Annual General Meeting of the Company and in this connection the Chief Executive Officer of the Company or his nominee be and is

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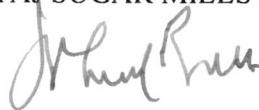
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hereby authorized to take any and all necessary actions and sign / execute any and all such documents / indentures as may be required in this regard on behalf of the Company.'

5. RESOLVED that the transmission of Company's Annual Audited Financial Statements and related documents (included in the Annual Report) along with the Notice of General Meeting through a QR enabled Code and weblink instead of transmitting the same in hard copies or CD/DVD/USB be and is hereby approved'.

'FURTHER RESOLVED that the Company Secretary be and is hereby authorized to do all necessary acts, deeds and things to give effect to this resolution'.

Certified True Copy
for SHAHTAJ SUGAR MILLS LIMITED



(JAMIL AHMAD BUTT)
Company Secretary