



Sanghar Sugar Mills Limited

HEAD OFFICE: Office # 204, 2nd Floor, Clifton Centre, Block-5, Clifton, Karachi - Pakistan.
Tel: (021) 35371441-3 Fax: (021) 35371444 E-mail: info@sangharsugarmills.com

Ref: SSML/CS/20240127-02

January 27, 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Financial Results for the Three Months Period Ended December 31, 2023**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Saturday January 27, 2024 at 12:30 p.m. at the registered office: Office No. 204, 2nd Floor, Clifton Centre, Block-5, Clifton, Karachi, approved the Condensed Interim Financial Statements of the Company for the three months period ended December 31, 2023 and recommended the following.

- **CASH DIVIDEND / BONUS SHARES / RIGHT SHARES / ANY OTHER ENTITLEMENT**

Board of Directors has recommended "Nil" for the period ended December 31, 2023.

- **FINANCIAL RESULTS**

Financial Results are annexed.

The Quarterly Report for the three months period ended December 31, 2023 of the Company will be transmitted through PUCARS separately, with in the specified time.

Yours faithfully

Muhammad Mubeen Alam

Muhammad Mubeen Alam
Company Secretary





The Financial Results for the three months period ended December 31, 2023 of the Company are as follows:

SANGHAR SUGAR MILLS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
FOR THE THREE MONTHS PERIOD ENDED DECEMBER 31, 2023

	Un-Audited December 31 2023	Un-Audited December 31 2022
	---- (Rupees in '000) ----	
Sales	1,668,586	1,102,360
Cost of sales	1,591,515	1,100,215
Gross Profit	77,071	2,145
Distribution cost	179	97
Administrative expenses	37,482	24,605
Other operating expenses	14,697	14,959
	52,358	39,661
Operating Profit / (Loss)	24,713	(37,516)
Other income	485	5
	25,198	(37,511)
Finance cost	20,331	25,829
Profit / (Loss) before taxation	4,867	(63,340)
Taxation	(7,399)	3,718
Profit / (Loss) after taxation	12,266	(67,058)
Earnings / (Loss) per share - Basic and diluted (Rupees)	1.03	(5.61)

Muhammad Mubeen Alam

Muhammad Mubeen Alam
Company Secretary

