



The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: **Corporate Announcement**

Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting held on January 29, 2024 at 11:30 AM at 1-Ahmad Block, New Garden Town, Lahore, has appointed the Chairman and Chief Executive Officer of the Company for the next tenure of three (3) years commencing from January 29, 2024. Board of Directors also confirmed the Composition of Board and reconstituted Board Committees. The details are mentioned below:

1. Appointed Chief Executive Officer w.e.f 29-01-2024 : Mr. Mohammad Naeem Mukhtar
2. Appointed Chairman w.e.f 29-01-2024 : Mr. Sheikh Mukhtar Ahmad
3. Composition of Board:

Description	Name of Directors	No. of Directors
Executive Directors	Mr. Mohammad Naeem Mukhtar Mr. Muhammad Waseem Mukhtar	2
Non-Executive Directors	Mr. Sheikh Mukhtar Ahmad Mr. Abdul Hameed Bhutta	2
Female Non-Executive Directors	Ms. Sarah Naeem	1
Independent Directors	Ms. Saba Muhammd Mr. Iftikhar Yasin	2
Total Directors		7

4. Reconstitution of Audit Committee w-e-f 29-01-2024.

Mr. Iftikhar Yasin (Chairman)
Mr. Abdul Hameed Bhutta (Member)
Ms. Saba Muhammd (Member)
Mr. Muhammad Iqbal Chaudhary (Secretary)

5. Reconstitution of Human Resource & Remuneration Committee w-e-f 29-01-2024.

Ms. Saba Muhammd (Chairperson)
Mr. Abdul Hameed Bhutta (Member/Secretary)
Mr. Iftikhar Yasin (Member)

6. Reconstitution of Nomination Committee w-e-f 29-01-2024.

Mr. Sheikh Mukhtar Ahmad (Chairman)
Mr. Mohammad Naeem Mukhtar (Member)
Mr. Muhammad Waseem Mukhtar (Member)

7. Reconstitution of Risk Management Committee w-e-f 29-01-2024.

Mr. Iftikhar Yasin (Chairman)
Ms. Sarah Naeem (Member)
Mr. Mohammad Naeem Asghar (Member)

Yours faithfully,

For Ibrahim Fibres Limited


Company Secretary

C.C: Securities and Exchange Commission of Pakistan - Enforcement Department - Islamabad