



# THALINDUSTRIES

C O R P O R A T I O N

No. TICL/BoD/1Qtr/2023-24  
January 29, 2024

**The General Manager,**  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road, Karachi.

**SUBJECT: FINANCIAL RESULTS FOR THE QUARTER ENDED 31-12-2023**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on ~~Saturday~~ <sup>Monday</sup> the 29<sup>th</sup> January 2024 at 12.00 hours at the Lahore Office 2-D-1, Gulberg III, Lahore recommended the unaudited accounts of the Company for the 1<sup>st</sup> Quarter ended 31-12-2023.

**The Financial Results of the Company are as follows:**

	Quarter Ended	
	31 December 2023	31 December 2022
	Rupees	Rupees
Sales - Net	5,204,804,747	5,301,038,184
Cost of sales	(3,809,888,762)	(4,459,080,248)
Gross profit	1,394,915,985	841,957,936
Operating expenses		
Distribution and selling expenses	(87,505,239)	(71,298,697)
Administrative expenses	(238,015,606)	(206,364,435)
	(325,520,845)	(277,663,132)
Operating profit	1,069,395,140	564,294,804
Other income	108,969,899	46,282,252
	1,178,365,039	610,577,056
Finance cost	(109,399,316)	(77,359,403)
Other expenses	(73,758,635)	(36,792,018)
	(183,157,951)	(114,151,421)
Profit before taxation	995,207,088	496,425,635
Taxation	(288,610,056)	(148,927,691)
Profit after taxation	706,597,032	347,497,944
<b><u>Other Comprehensive Income-Net of Tax</u></b>		
Items that will be reclassified to profit or loss	-	-
Items that will never be reclassified to profit or loss:		
Remeasurement of staff gratuity (loss)/gain	-	-
Related impact on deferred tax	-	-
	-	-
Total comprehensive income / (loss) for the year	706,597,032	347,497,944
Earnings Per Share-Basic & Diluted	47.03	23.13

The Quarterly Report of the Company will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,

**(WASIE MAHMOOD)**  
Company Secretary

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