



BECO STEEL
WE STRENGTHEN YOUR DREAMS

Ms. Asmaa Saleem Malik
General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road,
Karachi.

January 29, 2024

Subject: Financial Results for the 1st Quarter ended September 30, 2023

Madam,

We have to inform you that the Board of Directors of Beco Steel Limited ("the Company") in its meeting held on Monday, January 29, 2024 at 12:30 PM at Head Office 79-Peco Road, Badami Bagh, Lahore to consider and approve the Quarterly Accounts for the 1st Quarter Ended September 30, 2023:-

(i)	CASH DIVIDEND	NIL
(ii)	BONUS SHARES	NIL
(iii)	RIGHT SHARES	NIL
(iv)	ANY OTHER ENTITLEMENT/ CORPORATE ACTION	NIL
(v)	ANY OTHER PRICE SENSITIVE INFORMATION	NIL

The financial results of the Company for the 1st Quarter Ended are enclosed as Annexure-"A"

The Quarterly Report of the Company for the 1st Quarter Ended September 30, 2023, will be transmitted through **PUCARS** separately, within the specified time and shall also be made available on Company's website.

Thanking you,

Yours' faithfully,
For **BECO STEEL LIMIED**

(Muhammad Ali Shafique Chaudhary)
Chief Executive Officer

Address

Head Office: G-7 Ground Floor, Florets Luxury Appartments
127 Ahmad Block, New Garden Town Lahore, 54660-Pakistan
Factory: 79 Peco Road, Badami Bagh, Lahore, 54900-Pakistan



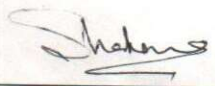
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Annexure "A"

BECO STEEL LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE QUARTER ENDED ENDED 30 SEPTEMBER 2023

	Quarter ended	
	30-September- 2023	30-September- 2022
	Rupees	Rupees
Sales	246,658,500	3,173,846,282
Cost of Sales	(239,653,680)	(2,970,122,081)
Gross profit	7,004,820	203,724,201
Distribution and selling expenses	(878,020)	(7,252,017)
Administrative and general expenses	(7,234,867)	(20,434,150)
Other operating expenses	(1,559,415)	(788,996)
Operating profit /(loss)	(9,672,302)	(28,475,163)
	(2,667,482)	175,249,038
Other income	22,519	-
Profit from operations	(2,644,963)	175,249,038
Finance cost	(81,769)	(89,397)
Profit before taxation	(2,726,732)	175,159,641
Taxation	(3,083,231)	(39,673,079)
Profit after taxation	(5,809,963)	135,486,562
Earning per share- basic and diluted	(0.05)	1.08


Muhammad Ali Shafique Chaudhary
Chief Executive Officer


Mrs. Shabana Shafique
Non-Executive Director


Miss Afifa Shafique
Chief Financial Officer

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