

January 29, 2024

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Dear Sir,

**FINANCIAL RESULTS FOR THE HALF-YEAR ENDED DECEMBER 31, 2023**

We have to inform you that the Board of Directors of our Company in their meeting held on Monday, January 29, 2024 at 05:00 p.m at the Registered Office of the Company at Lakson Square, Building No.2, Sarwar Shaheed Road, Karachi has approved the un-audited financial statements duly reviewed by the auditors of the Company for the half year ended December 31, 2023 and recommended the following:

**CASH DIVIDEND**

An Interim Cash Dividend for the year ending June 30, 2024 @ Rs.22.50 per share of Rs.10/- each i.e. 225%.

The financial results of the Company are as per Annexure 'A' attached.

The above entitlement will be paid to the Shareholders whose names will appear in the Register of members on February 12, 2024.

The Share Transfer Books of the Company will be closed from February 13, 2024 to February 15, 2024 (both days inclusive). Transfers received by the Shares Registrar of the Company, M/s. FAMCO Share Registration Services (Pvt) Limited, 8-F, Near Hotel Faran, Nursery, Block-6, P.E.C.H.S., Shakra-e-Faisal, Karachi up to the close of business on February 12, 2024 will be treated in time for the purpose of above entitlement to the transferees.

The half yearly Report of the Company for the half-year ended December 31, 2023 will be transmitted through PUCARS separately, within the specified time.

Kindly acknowledge.

Yours faithfully,

**For COLGATE-PALMOLIVE (PAKISTAN) LIMITED**

  
**(MANSOOR AHMED)**  
COMPANY SECRETARY

Cc to: The Executive Director/HOD  
Offsite-II Department,  
Supervision Division,  
Securities & Exchange Commission of Pakistan,  
63, NIC Building,  
Jinnah Avenue, Blue Area,  
Islamabad.



**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS  
AND OTHER COMPREHENSIVE INCOME (unaudited)  
FOR THE HALF YEAR ENDED DECEMBER 31, 2023**

Annexure - A

	Quarter ended December 31, 2023	Quarter ended December 31, 2022	Half year ended December 31, 2023	Half year ended December 31, 2022
	------(Rupees in '000)-----			
Turnover	35,994,230	29,224,863	72,488,591	54,730,634
Sales tax	(5,922,243)	(4,536,929)	(11,965,685)	(8,539,858)
Trade and other discounts	(2,683,534)	(2,250,300)	(5,451,387)	(4,246,369)
Net turnover	27,388,453	22,437,634	55,071,519	41,944,407
Cost of sales	(19,341,049)	(16,295,943)	(38,637,239)	(31,046,805)
Gross profit	8,047,404	6,141,691	16,434,280	10,897,602
Selling and distribution cost	(2,753,906)	(2,469,005)	(5,489,116)	(4,537,357)
Administrative expenses	(322,663)	(225,280)	(573,448)	(434,689)
Other expenses	(401,177)	(240,865)	(851,273)	(454,366)
Other income	1,320,465	430,980	2,418,033	783,526
Profit from operations	5,890,123	3,637,521	11,938,476	6,254,716
Finance cost and bank charges	(48,147)	(38,235)	(86,773)	(74,877)
Profit before taxation	5,841,976	3,599,286	11,851,703	6,179,839
Taxation				
- Current - for the period	(2,178,575)	(1,135,548)	(4,434,410)	(1,970,515)
- for prior period	-	92,628	(11,145)	92,628
- Deferred	7,500	(56,885)	(34,703)	(84,949)
Profit after taxation	3,670,901	2,499,481	7,371,445	4,217,003
Other comprehensive income for the period	-	-	-	-
Total comprehensive income for the period	3,670,901	2,499,481	7,371,445	4,217,003
	-----Rupees-----			
Earnings per share - basic and diluted	15.12	(Restated) 10.30	30.36	(Restated) 17.37



