



Tandlianwala Sugar Mills Ltd.

Ref No. TSML/PSX/2024/1467

January 29, 2024

The General Manager
Pakistan Stock Exchange Ltd
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

FINANCIAL RESULTS FOR THE 1ST QUARTER ENDED DECEMBER 31, 2023

We have to inform that the Board of Directors in their meeting held on January 29, 2024, at 02:30 p.m. recommended the following:-

i) Cash Dividend

No Cash Dividend for the period ended December 31, 2023 has been recommended.

ii) Bonus & Right issue

No Bonus & Right Shares are being recommended.

iii) The financial results of the Company are as follows :

| | 1 ST QUARTER DECEMBER 31 | |
|-------------------------------|--|--------------------|
| | 2023 (Rupees) | 2022 (Rupees) |
| Sales-Net | 6,673,654,603 | 8,500,738,049 |
| Cost of Sales | (5,539,955,119) | (7,527,867,911) |
| Gross Profit | 1,133,699,484 | 972,870,138 |
| Administrative expenses | (195,626,411) | (150,804,109) |
| Distribution expenses | (17,924,479) | (19,857,948) |
| Other operating expenses | (14,953,234) | (4,027,218) |
| Other income | 48,316,099 | 335,541 |
| Profit from operations | 953,511,459 | 798,516,404 |



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| | | |
|-------------------------------|---------------------------|---------------------------|
| Finance cost | <u>(421,080,622)</u> | <u>(379,090,845)</u> |
| Profit before taxation | 532,430,837 | 419,425,559 |
| Taxation | <u>(77,072,126)</u> | <u>(118,529,701)</u> |
| Profit after taxation | <u>455,358,711</u> | <u>300,895,858</u> |
| Earning per share | 3.87 | 2.56 |

Thanking you.

Yours truly
For Tandlianwala Sugar Mills Limited


Company Secretary