



Sindh Abadgar's Sugar Mills Limited

29th January, 2024

REF: SASM/CS/MI/2030/2024

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road
Karachi.

Dear Sir,

SUB: **RESOLUTION PASSED BY THE SHAREHOLDERS IN THEIR ANNUAL GENERAL MEETING HELD ON 26th JANUARY, 2024.**

In pursuance with clause 5.6.9 (b) of PSX regulations we hereby inform you, the following resolutions passed by the shareholders of the company in their meeting held on 26th January, 2024;

1. to receive consider and adopt the audited financial statements for the year ended 30th September, 2023 together with the Chairman's review Directors' and Auditors' reports thereon.

"Resolved that the audited financial statements of the company for the year ended 30th September, 2023 together with the chairman's' review, Directors and auditors report thereon be and are hereby approved".

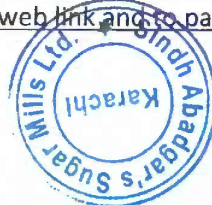
2. To approved final cash dividend @ 20% (i.e Rs. 2/-) per ordinary shares as recommended by the Board of Directors.

"Resolved that a final cash dividend @ Rs. 20% (i.e) Rs. 2/- per ordinary shares out of the total accumulated profit Rs. 285.152 million be and are hereby approved as recommended by the Board of Directors in their meeting held on 29th December, 2023".

3. to appoint the auditors of the company for the period ended on date of the next AGM.

"Resolved that Rahman Sarfaraz Rahim Iqbal Rafiq – Chartered Accountant be and are hereby appointed as the auditors of the company to hold office till the conclusion of the next Annual general meeting at an annual remuneration to be decided by the directors.

4. Special Business to approve transmission of audited annual financial statements of the company through QR enabled code and web link and to pass with or without modification the following resolution.





Sindh Abadgar's Sugar Mills Limited

"Resolved that the consent and approval of the shareholders be and hereby accorded for transmission of Annual accounts alongwith the notice of Annual General meeting through QR enabled code and weblink".

Further resolved that the company secretary be and is hereby authorized to do all necessary acts deeds and things in connection therewith and ancillary there to as may be required to give effect to the intent of the above resolution.

Thanking you,

Yours' faithfully,

For, Sindh Abadgar's Sugar Mills Limited

Aziz Ahmed
Aziz Ahmed - Company Secretary

