



NOON SUGAR MILLS LIMITED

Head Office: 66 Garden Block, New Garden Town, Lahore, Pakistan
Tel: +92-42-35442828 Fax: +92-42-35831462 ho@noonsugar.net
info@noonsugar.net www.noonsugar.net www.noonsugar.com



NSM/HO/CS

January 30, 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock
Exchange Road,
Karachi.

FINANCIAL RESULTS FOR THE 1ST QUARTER ENDED DECEMBER 31, 2023

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on January 30, 2024 at 11:30 a.m. at 66-67-A, Garden Block, New Garden Town, Lahore recommended the following:

(i)	CASH DIVIDEND:	Nil
(ii)	BONUS SHARES:	Nil
(iii)	RIGHT SHARES:	Nil.
(iv)	ANY OTHER ENTITLEMENT/CORPORATE ACTION:	Nil.
(v)	ANY OTHER PRICE-SENSITIVE INFORMATION:	Nil.

The financial results of the Company are attached.

We will be sending you required number of copies of the printed accounts.

Yours Sincerely,

NASIR IQBAL ANSARI
Company Secretary

Encl: As above.



**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
AND OTHER COMPREHENSIVE INCOME (UN-AUDITED)**

FOR THE FIRST QUARTER ENDED DECEMBER 31, 2023

	Note	Quarter ended	
		December 31, 2023	December 31, 2022
		-- Rupees in thousand --	
Sales - net	10	2,798,248	1,262,760
Cost of sales		(2,363,423)	(989,584)
Gross profit		434,825	273,176
Distribution and marketing expenses		(21,100)	(30,688)
Administrative expenses		(88,503)	(68,986)
Other income		15,419	9,232
Other expenses		(18,183)	(7,775)
		(112,367)	(98,217)
Profit from operations		322,458	174,959
Finance cost		(81,876)	(72,782)
Profit before taxation		240,582	102,177
Taxation	11	(35,133)	(18,028)
Profit after taxation		205,449	84,149
Other comprehensive income		-	-
Total comprehensive income for the period		205,449	84,149
		----- Rupees -----	
Earnings per share - basic and diluted		12.44	5.09

The annexed notes form an integral part of these condensed interim financial statements.

Lt Col Abdul Khaliq Khan (Retd)
Chief Executive

Siaz Ullah Khan Noon
Director

Rizwan Sohail
Chief Financial Officer