



Sakrand Sugar Mills Limited

SSML/Acct/021/2024

January 30, 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road
Karachi.

SUBJECT: FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2023

Dear Sir,

We have to inform you that the Board of Directors of the Company has approved the accounts for the first quarter ended December 31, 2023 on January 30, 2024 at Suit No. 222, 2nd Floor, The Forum, G-20, Block 9, Clifton, Karachi, declaring no entitlement for the shareholders.

The financial results of the Company are as follows

	<u>1st Quarter</u> <u>December 31,</u> <u>2023</u>	<u>1st Quarter</u> <u>December 31,</u> <u>2022</u>
	----- Rupees in '000' -----	
Sales - net	1,079,713	696,855
Cost of sales	<u>(1,142,512)</u>	<u>(772,567)</u>
Gross (loss) / profit	(62,800)	(75,712)
Operating expenses		
Administrative expenses	(47,285)	(35,512)
Selling and distribution cost	(1,963)	(1,305)
	(49,248)	(36,818)
Operating (loss) / profit	(112,048)	(112,530)
Finance cost	(13,460)	(10,330)
(Loss) / profit before taxation	(125,508)	(122,860)
Taxation-net	(13,496)	(2,592)
(Loss) / profit after taxation	<u>(139,004)</u>	<u>(125,452)</u>
(Loss) / Earning per share - Basic and diluted	<u>(3.12)</u>	<u>(2.81)</u>

The Quarterly report of the Company for the period ended December 31, 2023 will be transmitted through PUCARS Separately.

Your Sincerely,



Company Secretary

Officer deputed for transmitting the information to the Exchange
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