



January 31, 2024

The General Manager
Pakistan Stock Exchange Limited (the "Exchange")
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir / Madam,

Subject: 'President & Chief Executive Officer – Designate'

As recommended by the Board of Engro Corporation Limited (the "Company"), we are pleased to announce the appointment of Mr. Ahsan Zafar Syed as the 'President & CEO – Designate' of the Company.

The Board has also expressed its deepest gratitude towards the existing President & CEO, Mr. Ghias Khan, whose leadership and dedication has helped in the substantial growth of the Company. Mr. Ghias Khan shall continue to hold the office as the 'President & CEO' till the end of his term.

Mr. Ahsan Zafar Syed shall assume the position of President & CEO of the Company, subject to Board approval after election of the Board of Directors in April 2024.

You are requested to kindly disseminate the above information to all TREC Holders of the Exchange.

Best Regards,

For and on behalf of
ENGRO CORPORATION LIMITED

Mohammad Yasir Khan
Company Secretary

Copied:
Director/HOD
Surveillance, Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue, Blue Area
Islamabad