



Soneri Bank

SBL/Secy/PSX/24/20
31 January 2024

The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi

Form - 3
Through PUCARS & hand delivery

Subject: **Financial Results for the Year ended 31.12.2023**

Dear Sir,

We have to inform you that the Board of Directors of Soneri Bank Limited in its 202nd meeting held on Wednesday, 31 January 2024 at 1000 hrs. at 2nd Floor, 307- Upper Mall Scheme, Lahore has approved the Annual Audited Accounts for the year ended 31 December 2023 and recommended the following:

1. **Cash Dividend**

Final cash dividend of Rs. **3** per share (i.e. **30** %) for the financial year ended 31.12.2023.

2. **Bonus Shares**

NIL

3. **Right Shares**

NIL

4. **Any Other Entitlement/Corporate Action**

NIL

5. **Any Other Price – Sensitive Information**

NIL

Financial Results

The audited financial results approved by the Board of Directors of the Bank for the year ended 31 December 2023 are enclosed herewith as Annexure "A".

The Annual General Meeting of the Bank will be held on 08 March 2024 at 09:00 a.m. at 2nd Floor, 307 - Upper Mall Scheme, Lahore as well as through video-link (Zoom facility).

The Share Transfer Books of the Bank will remain closed from 01.03.2024 to 08.03.2024 (both days inclusive). Transfers received by the Share Registrar M/s. THK Associates (Pvt.) Ltd, Plot No.32-C, Jami Commercial Street 2, DHA Phase VII, Karachi at the close of business on 29.02.2024 will be treated in time for the purpose of the above entitlement to the transferee.



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Soneri Bank

-:02:-

The Annual Report of the Bank will be transmitted through PUCARS atleast 21 days before holding of Annual General Meeting.

Yours Sincerely,

Muhammad Altaf Butt
Company Secretary

Encls: a.a.

cc: Director/HOD, Surveillance, Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue, Blue Area,
Islamabad.

SONERI BANK LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2023

	Note	2023	2022
		----- (Rupees in '000) -----	
Mark-up / return / interest earned	23	98,033,321	63,056,613
Mark-up / return / interest expensed	24	75,274,756	51,789,857
Net mark-up / interest income		<u>22,758,565</u>	<u>11,266,756</u>
Non mark-up / interest income			
Fee and commission income	25	3,085,682	2,430,292
Dividend income		221,566	279,629
Foreign exchange income		3,114,159	2,891,741
Income / (loss) from derivatives		-	-
(Loss) / gain on securities - net	26	(55,088)	(533,142)
Other income	27	92,589	88,932
Total non-markup / interest Income		<u>6,458,908</u>	<u>5,157,452</u>
Total income		<u>29,217,473</u>	<u>16,424,208</u>
Non mark-up / interest expenses			
Operating expenses	28	15,153,572	12,119,039
Workers' Welfare Fund - net	29	252,439	99,472
Other charges	30	65,065	26,245
Total non mark-up / interest expenses		<u>15,471,076</u>	<u>12,244,756</u>
Profit before provisions		<u>13,746,397</u>	<u>4,179,452</u>
Provisions / (reversals) and write offs - net	31	1,389,282	(374,569)
Extraordinary / unusual items		-	-
Profit before taxation		<u>12,357,115</u>	<u>4,554,021</u>
Taxation	32	6,281,655	2,670,778
Profit after taxation		<u><u>6,075,460</u></u>	<u><u>1,883,243</u></u>
----- (Rupees) -----			
Basic earnings per share	33	<u>5.5108</u>	<u>1.7082</u>
Diluted earnings per share	34	<u>5.5108</u>	<u>1.7082</u>

The annexed notes 1 to 50 and annexures I to III form an integral part of these financial statements.

Chairman

President & Chief Executive Officer

Chief Financial Officer

Director

Director

