



Bank AL Habib Limited

January 31, 2024

The General Manager,
Pakistan Stock Exchange Limited (PSX),
Stock Exchange Building,
Stock Exchange Road,
Karachi.

through PUCARS also

Dear Sir,

FINANCIAL RESULTS FOR THE YEAR ENDED DECEMBER 31, 2023

We wish to inform you that the Board of Directors of the Bank in their meeting held on January 31, 2024 at 12:30 p.m. at Principal Office of the Bank located at Mackinnons Building, I.I. Chundrigar Road, Karachi, recommended the following:

- (i) **Cash Dividend**
A Final cash dividend for the year ended December 31, 2023 at Rs. 5.00 per share i.e. 50%. This is in addition to Interim Cash Dividends already paid at Rs. 9.00 per share i.e. 90%.
- (ii) **Bonus Shares**
NIL
- (iii) **Any Other Entitlement / Corporate Action**
NIL
- (iv) **Any Other Price-Sensitive Information**
NIL

The Financial Results (unconsolidated and consolidated) approved by the Board of Directors of Bank AL Habib Limited are appended in Annexure "A" and Annexure "B" respectively.


The Annual General meeting of the Bank will be held on March 06, 2024 at 10:30 a.m. at Multan.

The Share Transfer Book of the Bank will remain closed from February 26, 2024 to March 06, 2024 (both days inclusive). Transfers received at our Share Registrar's Office, CDC Share Registrar Services Limited, Located at CDC House 99-B, Block B, S.M.C.H.S., Main Shahra-e-Faisal, Karachi - 74400 at the close of business on February 23, 2024 will be treated in time for the purpose of above entitlement to transferees.

The Annual Report of the Bank will be transmitted through PUCARS atleast 21 days before holding of Annual General Meeting.

Regards,

Yours sincerely,


Mohammad Taqi Lakhani
Company Secretary

Encl.: **As Above**

C.C.: Securities and Exchange Commission of Pakistan, Enforcement & Monitoring Division, Islamabad.

BANK AL HABIB LIMITED
UNCONSOLIDATED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2023

	Note	2023 (Rupees in '000)	2022
Mark-up / return / interest earned	24	373,902,458	200,920,884
Mark-up / return / interest expensed	25	<u>(249,754,849)</u>	<u>(123,602,087)</u>
Net mark-up / interest income		124,147,609	77,318,797
NON MARK-UP / INTEREST INCOME			
Fee and commission income	26	13,871,119	11,595,102
Dividend income		1,552,135	1,342,571
Foreign exchange income		6,841,341	7,241,088
Income / (loss) from derivatives		-	-
Gain on securities - net	27	1,732	182,807
Other income	28	960,930	834,736
Total non mark-up / interest income		<u>23,227,257</u>	<u>21,196,304</u>
Total income		<u>147,374,866</u>	<u>98,515,101</u>
NON MARK-UP / INTEREST EXPENSES			
Operating expenses	29	(70,273,774)	(51,787,049)
Workers welfare fund		(1,544,532)	(817,029)
Other charges	30	(228,401)	(156,435)
Total non mark-up / interest expenses		<u>(72,046,707)</u>	<u>(52,760,513)</u>
Profit before provisions		<u>75,328,159</u>	<u>45,754,588</u>
Provisions and write offs - net	31	(4,200,202)	(12,870,736)
Extra ordinary / unusual items		-	-
PROFIT BEFORE TAXATION		<u>71,127,957</u>	<u>32,883,852</u>
Taxation	32	(35,808,582)	(16,313,623)
PROFIT AFTER TAXATION		<u>35,319,375</u>	<u>16,570,229</u>
		(Rupees)	
Basic and diluted earnings per share	33	<u>31.78</u>	<u>14.91</u>

The annexed notes 1 to 47 and annexures I and II form an integral part of these unconsolidated financial statements.

Chief Executive

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Chief Financial Officer



Director

Director

Chairman

Amir


Company Secretary
BANK AL HABIB LIMITED

BANK AL HABIB LIMITED
CONSOLIDATED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2023

	Note	2023 (Rupees in '000)	2022
Mark-up / return / interest earned	25	373,887,686	200,910,552
Mark-up / return / interest expensed	26	<u>(249,743,418)</u>	<u>(123,591,617)</u>
Net mark-up / interest income		124,144,268	77,318,935
NON MARK-UP / INTEREST INCOME			
Fee and commission income	27	14,680,160	11,883,581
Dividend income		701,543	684,359
Foreign exchange income		6,841,341	7,241,088
Income / (loss) from derivatives		-	-
Gain on securitiles - net	28	30,922	138,857
Share of profit from associates		1,133,848	778,627
Other income	29	965,552	854,177
Total non mark-up / interest income		<u>24,353,366</u>	<u>21,580,689</u>
Total income		<u>148,497,634</u>	<u>98,899,624</u>
NON MARK-UP / INTEREST EXPENSES			
Operating expenses	30	(70,525,264)	(51,985,620)
Workers welfare fund		(1,561,292)	(821,631)
Other charges	31	(228,401)	(156,435)
Total non mark-up / interest expenses		<u>(72,314,957)</u>	<u>(52,963,686)</u>
Profit before provisions		<u>76,182,677</u>	<u>45,935,938</u>
Provisions and write offs - net	32	(4,175,409)	(12,880,545)
Extra ordinary / unusual items		-	-
PROFIT BEFORE TAXATION		<u>72,007,268</u>	<u>33,055,393</u>
Taxation	33	(36,076,946)	(16,369,089)
PROFIT AFTER TAXATION		<u>35,930,322</u>	<u>16,686,304</u>
Attributable to:			
Shareholders of the Holding Company		35,928,048	16,687,927
Non-controlling interest		2,274	(1,623)
		<u>35,930,322</u>	<u>16,686,304</u>
(Rupees)			
Basic and diluted earnings per share attributable to equity holders of the Holding Company	34	<u>32.33</u>	<u>15.01</u>

The annexed notes 1 to 48 and annexures I and II form an integral part of these consolidated financial statements.

Chief Executive



Chief Financial Officer



Director

Director

Chairman



Company Secretary
BANK AL HABIB LIMITED