



SAZGAR ENGINEERING WORKS LIMITED

ANNEXURE-I

DISCLOSURE FORM

IN TERMS OF SECTION 96 OF THE SECURITIES ACT, 2015

Lahore: January 31, 2024

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road, Karachi.

Executive Director/ HOD,
Offsite-II Department,
Supervision Division,
Securities & Exchange Commission of Pakistan,
63-NIC Building, Jinnah Avenue,
Blue Area, Islamabad.

Name of Company : Sazgar Engineering Works Limited

**Date of Report (date of earliest
Event reported if applicable)** :

Address of Registered Office : 88-Ali Town, Thokar Niaz Baig, Raiwind Road, Lahore.

Contact Information : Company Secretary, 88-Ali Town, Thokar Niaz Baig,
Raiwind Road, Lahore.

Disclosure of Material Information:

In accordance with Section 96 of the Securities Act, 2015 and Clause 5.6.1 (a) of PSX Regulations, we hereby convey the following information:


Purchase of Land:

The Board of Directors of the Company in their meeting held on today i.e. January 31, 2024 has approved to purchase a piece of land measuring nearly 20 kanals valuing approx. Rupees 165.00 million (subject to actual measurement of land) adjacent to the four wheeler project. The Chief Executive of the Company has been authorized to negotiate and finalize the terms and conditions and to fulfill all the legal formalities to complete the said purchase of land.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Thanking you,

Yours sincerely,
For Sazgar Engineering Works Limited


Arshad Mahmood
(Company Secretary)

Registered Office: 88-Ali Town, Thokar Niaz Baig, Raiwind Road, Lahore. Pakistan ☎ +92-42-35291573-74, 35297861-62
☎ +92-42-35297863 ✉ sazgar@brain.net.pk, info@sazgarautos.com 🌐 www.sazgarautos.com

Car Plant: Maghrabi Tanki-1 Link Road, Near Ijtamah Chowk, Sunder-Raiwind Road, Raiwind, Lahore. Pakistan
UAN: 3444-SAZGAR (729-427) ☎ +92-42-35398671-74 ☎ +92-42-35398676

Three Wheeler Plant: 18-KM, Raiwind Road, Lahore. Pakistan ☎ +92-42-35330300-2 ☎ +92-42-35330329



SAZGAR ENGINEERING WORKS LIMITED

ANNEXURE - II

SAZGAR ENGINEERING WORKS LIMITED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS - UN-AUDITED FOR THE SECOND QUARTER AND HALF YEAR ENDED DECEMBER 31, 2023

| | Second Quarter Ended | | Half Year Ended | |
|-----------------------------------------------|----------------------|--------------------|----------------------|--------------------|
| | Oct - Dec 2023 | Oct - Dec 2022 | July - Dec 2023 | July - Dec 2022 |
| | Rupees | Rupees | Rupees | Rupees |
| SALES - NET | 6,486,070,514 | 3,244,587,255 | 14,530,334,961 | 4,775,081,295 |
| COST OF SALES | 4,878,460,494 | 2,932,457,584 | 11,412,153,131 | 4,269,815,131 |
| GROSS PROFIT | 1,607,610,020 | 312,129,671 | 3,118,181,830 | 505,266,164 |
| DISTRIBUTION AND MARKETING COSTS | 265,871,100 | 132,816,395 | 556,033,982 | 214,887,876 |
| ADMINISTRATIVE EXPENSES | 83,606,173 | 54,649,685 | 158,022,979 | 98,667,493 |
| OTHER OPERATING EXPENSES | 92,814,274 | 4,998,577 | 173,489,476 | 6,098,227 |
| | 442,291,547 | 192,464,657 | 887,546,437 | 319,653,596 |
| | 1,165,318,473 | 119,665,014 | 2,230,635,393 | 185,612,568 |
| OTHER INCOME | 106,856,401 | 1,797,662 | 186,462,592 | 3,772,639 |
| OPERATING PROFIT BEFORE FINANCE COST | 1,272,174,874 | 121,462,676 | 2,417,097,985 | 189,385,207 |
| FINANCE COST | 35,798,310 | 43,108,822 | 71,353,421 | 90,756,270 |
| PROFIT BEFORE TAXATION | 1,236,376,564 | 78,353,854 | 2,345,744,564 | 98,628,937 |
| TAXATION | 480,582,863 | 10,248,540 | 931,413,598 | 19,514,453 |
| PROFIT AFTER TAXATION | 755,793,701 | 68,105,314 | 1,414,330,966 | 79,114,484 |
| EARNINGS PER SHARE - BASIC AND DILUTED | 12.50 | 1.13 | 23.40 | 1.31 |

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