

**SINDH MODARABA**  
**CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (Un-audited)**  
**FOR THE SIX-MONTHS PERIOD ENDED DECEMBER 31, 2023**

	Six-months period ended		Quarter ended	
	December 2023	December 2022	December 2023	December 2022
Note -----Rupees-----				
<b>Income from:</b>				
Diminishing Musharaka	106,790,957	72,420,051	52,089,651	37,574,408
Morabaha	1,984,745	-	1,984,745	-
Bank deposits	20,283,067	26,158,978	9,120,359	11,277,703
Term deposits receipts	73,560,810	28,168,481	39,933,238	16,645,205
	<b>202,619,579</b>	<b>126,747,510</b>	<b>103,127,993</b>	<b>65,497,316</b>
Administrative and operating expenses	13 (31,210,475)	(35,571,909)	(15,906,807)	(22,871,947)
Reversal / (provision) in respect of Diminishing Musharaka	6,407,179	(184,783)	5,277,979	(585,744)
	<b>(24,803,296)</b>	<b>(35,756,692)</b>	<b>(10,628,828)</b>	<b>(23,457,691)</b>
	<b>177,816,283</b>	<b>90,990,818</b>	<b>92,499,165</b>	<b>42,039,625</b>
Other income	241,900	834,645	150,000	215,940
	<b>178,058,183</b>	<b>91,825,463</b>	<b>92,649,165</b>	<b>42,255,565</b>
Management Company's remuneration	(17,805,818)	(9,182,546)	(9,264,916)	(4,225,556)
Provision for services sales tax on the Management Company's remuneration	(2,314,756)	(1,193,731)	(1,204,439)	(549,322)
<b>Profit before taxation</b>	<b>157,937,609</b>	<b>81,449,186</b>	<b>82,179,810</b>	<b>37,480,687</b>
Taxation	10 (45,381,561)	(23,582,774)	(23,411,799)	(10,831,909)
<b>Profit for the period</b>	<b>112,556,048</b>	<b>57,866,412</b>	<b>58,768,011</b>	<b>26,648,778</b>
<b>Earnings per certificate - basic and diluted</b>	<b>2.50</b>	<b>1.29</b>	<b>1.31</b>	<b>0.59</b>

The annexed notes 1 to 21 form an integral part of these condensed interim financial information.



For Sindh Modaraba Management Limited (Management Company) Owned by Government of Sindh