

February 1, 2024**The General Manager**

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

SUBJECT: MATERIAL INFORMATION

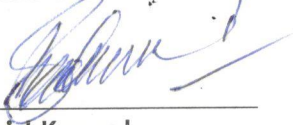
Dear Sir,

In accordance with Section 96 of the Securities Act, 2015 and Clause 5.6.1 (a) of the PSX Rule Book, we hereby convey the following information:

1. Multiline Securities Limited, vide its letter dated **January 31, 2024**, which was disclosed to the Pakistan Stock Exchange Limited, has announced on behalf of Intermarket Securities Limited ("**IMS**") (herein referred to as the "**Investor**"), that Intermarket Securities Limited has withdrawn the Investor's public announcement of intention to acquire at least 51% shareholding and control of EFG Hermes Pakistan Limited ("**EFG Pakistan**"), which was earlier circulated vide letter dated **November 21, 2023**.
2. Multiline Securities Limited on behalf of Intermarket Securities Limited also announced agreement between IMS and EFG Pakistan to proceed with a merger of IMS with and into EFG Pakistan. The Company already announced the fact in the announcement made on **January 31, 2024**
3. Copy of letter received from Multiline Securities Limited is attached for detail.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours truly,

For and on behalf of EFG Hermes Pakistan Limited

Shahid Kamal
Company Secretary

Copy to:**Director / HOD**

Surveillance, Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue Blue Area.
Islamabad.

Executive Director

Public offering and Regulated Persons Department
Securities & Exchange Commission of Pakistan
National Insurance Corporation Building
Islamabad

General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Mr. Shahid Kamal

Company Secretary

EFG Hermes Pakistan Limited
Office No 904, 9th Floor, Emerald Tower, Plot No G-19, Block-5, Clifton,
Karachi

Subject: WITHDRAWAL OF PUBLIC ANNOUNCEMENT OF INTENTION TO ACQUIRE MAJORITY SHARES & CONTROL OF EFG HERMES PAKISTAN LIMITED

Dear Sir,


We, Multiline Securities Limited (the "Manager to the Offer"), on behalf of Intermarket Securities Limited (the "Acquirer"), write with reference to the Public Announcement of Intention ("PAI") published by the Acquirer on November 21, 2023 (the "PAI"), to acquire at least 51% of the total issued and paid-up share capital of EFG Hermes Pakistan Limited ("EFG Pakistan") (the "Transaction").

We wish to inform you that the Board of Directors of IMS and EFG Pakistan have in-principle agreed to proceed with a merger of IMS with and into EFG Pakistan in terms of a Scheme of Amalgamation to be filed with the Sindh High Court. Accordingly, IMS will not be proceeding with an acquisition of majority shareholding as earlier intended. Accordingly, the Acquirer is withdrawing the PAI in respect of the Transaction in terms of Regulation 21(1)(b) of the Listed Companies (Substantial Acquisition of Voting Shares and Takeover) Regulations 2017.

We intend to publish the notice of withdrawal of the PAI in one English and one Urdu daily newspaper on 01 Feb, 2024.

Please feel free to contact us for any additional information or clarification.

Yours faithfully,



Muhammad Aamir
Chief Operating Office

