



Mari Petroleum Company Limited

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NTN: 1414673-8

GST No. 07-01-2710-039-73

MPCL-CA-24-3788

February 01, 2024

The Managing Director
Pakistan Stock Exchange Limited
Stock Exchange Road
Karachi

Subject: Disclosure of Material Price Sensitive Information

Dear Sir,

In accordance with Section 96 of the Securities Act, 2015 and Clause 5.6.1 (a) of the PSX Regulations, we hereby convey the following information:

Successful Drilling of another development well in Mari Deep Goru-B formation in the Mari Development and Production Lease (D&PL), Sindh

As part of the field development activities in the Mari D&PL area, MPCL has successfully drilled and tested Mari Deep-20 well in the Goru-B formation.

The well was spudded in on December 17, 2023, and drilled down to a depth of 2,975 meters. **The well is tested at 19 million standard cubic feet per day (MMSCFD) gas and 8.3 barrels per day (BPD) condensate with a wellhead flowing pressure (WHFP) of 2,448 pounds per square inch (Psi) at 40/64-inch choke size.**

After hookup, the gas will be processed at Sachal Gas Processing Complex (SGPC) for onward supply to SNGPL. It will maximize SGPC utilization in addition to optimizing reservoir management.

MPCL is the Operator of Mari D&PL with 100% working interest.

You may please inform the Members of the Exchange accordingly.

Best regards,

Muhammad Sajjad
Acting Company Secretary

Cc:
Director (Enforcement)
Securities and Exchange Commission of Pakistan
NIC Building, Jinnah Avenue, Blue Area, Islamabad