

February 1, 2024

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

SUBJECT: MATERIAL INFORMATION

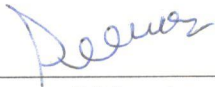
Dear Sir,

We have received the copy of newspaper (attached) from Multiline Securities Limited on behalf of intermarket Securities Limited in respect of a merger of Intermarket Securities Limited (**IMS**) with and into EFG Hermes Pakistan Limited (**EFG**) and withdrawal of intention to acquire at least 51% of the total issued and paid up shares capital of EFG.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours truly,

For and on behalf of EFG Hermes Pakistan Limited



Seema Dilshad
Manager Compliance

Copy to:

Director / HOD

Surveillance, Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
NIG Building, 63 Jinnah Avenue Blue Area.
Islamabad.

Executive Director

Public offering and Regulated Persons Department
Securities & Exchange Commission of Pakistan
National Insurance Corporation Building
Islamabad

General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Mr. Shahid Kamal

Company Secretary

EFG Hermes Pakistan Limited
Office No 904, 9th Floor, Emerald Tower, Plot No G-19, Block-5, Clifton,
Karachi

Subject: WITHDRAWAL OF PUBLIC ANNOUNCEMENT OF INTENTION TO ACQUIRE MAJORITY SHARES & CONTROL OF EFG HERMES PAKISTAN LIMITED

Dear Sir,


We, Multiline Securities Limited (the "Manager to the Offer"), on behalf of Intermarket Securities Limited (the "Acquirer"), write with reference to the Public Announcement of Intention ("PAI") published by the Acquirer on November 21, 2023 (the "PAI"), to acquire at least 51% of the total issued and paid-up share capital of EFG Hermes Pakistan Limited ("EFG Pakistan") (the "Transaction").

We wish to inform you that the Board of Directors of IMS and EFG Pakistan have in-principle agreed to proceed with a merger of IMS with and into EFG Pakistan in terms of a Scheme of Amalgamation to be filed with the Sindh High Court. Accordingly, IMS will not be proceeding with an acquisition of majority shareholding as earlier intended. Accordingly, the Acquirer is withdrawing the PAI in respect of the Transaction in terms of Regulation 21(1)(b) of the Listed Companies (Substantial Acquisition of Voting Shares and Takeover) Regulations 2017.

We intend to publish the notice of withdrawal of the PAI in one English and one Urdu daily newspaper on 01 Feb, 2024.

Please feel free to contact us for any additional information or clarification.

Yours faithfully,



Muhammad Aamir
Chief Operating Office



the SBCA's lack of action period to vacate the build over the past two years. ing and take necessary "The SBCA has done noth action.

WITHDRAWAL OF PUBLIC ANNOUNCEMENT OF INTENTION TO ACQUIRE MAJORITY SHARES & CONTROL OF EFG HERMES PAKISTAN LIMITED

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Wajid Hussain

Chief Executive Officer
Intermarket Securities

Bahria Complex-IV 5th floor, Ext. Block Gizri, Karachi

اکثریتی حصص کے حصول اور ای ایف جی ہرز پاکستان لمیٹڈ کا کنٹرول حاصل کرنے کے عمومی اعلان کی واہسی

انٹرنیشنل سٹیٹ ریلیز لمیٹڈ (۳ بجے انٹر) کی جانب سے 21 نومبر کو انکار کے ارجیہ
شائع کردہ پبلک انڈسٹری آف انٹینشن ("PAI") کے حوالے سے لکھے ہیں۔ 2023 -
"PAI" اور EFG برٹیس پاکستان لمیٹڈ ("EFG" پاکستان) ("لین دین") کے گل ہماری
کرد اور ادا شدہ فیئر کنٹرول کا کم از کم 51% حاصل کرنے کے لیے۔

ہم آپ کو مطلع کرنا چاہتے ہیں کہ EFG اور IMS پاکستان کے بورڈ آف ڈائریکٹرز نے
اصولی طور پر سندھ ہائی کورٹ میں دائر کی جانے والی ایکٹویشن ایکٹیم کے سلسلے میں IMS کے
EFG پاکستان کے ساتھ اور اس میں انضمام کے ساتھ آگے بڑھنے پر اتفاق کیا ہے۔ اس کے
مطابق، IMS اپنے کے اراکے کے مطابق اکثریتی حصص کے حصول کے ساتھ آگے نہیں
بڑھے گا۔ اس کے مطابق، انکار لٹڈ کمپنیوں کے سٹاک ہولڈر (b)(1) کے حوالے سے
لین دین کے سلسلے میں PAI کو اہل لے رہا ہے (دونگ حصص کا کافی حصول اور لک اور)
ریگولیشنز 2017۔

واجد حسین

چیف ایگزیکٹو آفیسر

انٹرنیشنل سٹیٹ ریلیز

کریپ پیکیجس 5th-IV فلور، ایسٹینشن بلاک، گلزری، کراچی

اسے پاس کو سٹاک ہولڈر اور پبلک

(7) محمد صاوی

سے لکھ کر کے ہونے کی،
یا تو گھنٹوں کا قومی خزانے میں،
کے ساتھ ریکارڈ کی فراہمی کے ساتھ

ممبر 33
نومبر 2017ء کی ای سی
پیکٹ
پاک نمبر 50

محمد صاوی
پاک نمبر 50

سٹاک ہولڈر
49127150

مستدرجہ بالا مدعا علیہ

پاک نمبر 50

کراچی

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پاک نمبر 50

ممبر 33
نومبر 2017ء کی ای سی
پیکٹ
پاک نمبر 50

محمد صاوی



سیرت پیکیجنگ لمیٹڈ

پاک نمبر 50

پاک نمبر 50