

TEL : (051) 2650805-7

FAX : (051) 2651285-6



# THE PREMIER SUGAR MILLS & DISTILLERY CO. LTD.

King's Arcade, 20-A, Markaz F-7, P.O. Box 1529, Islamabad

Ref: PSM/PSX/750/2024

February 2, 2024

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
**Karachi.**

## FINANCIAL RESULTS FOR THE YEAR ENDED SEPTEMBER 30, 2023

Dear Sir,

We wish to inform you that the Board of Directors in the meeting held on Friday February 02, 2024 at 11:30 a.m, have approved the following financial results of the Company for the year ended September 30, 2023:

	Year Ended	
	2023	2022
	<b>(Rupees in thousand)</b>	
Sales - Net	3,045,962	679,216
Cost of Sales	2,688,096	699,161
Gross profit / (loss)	357,866	(19,945)
Distribution Cost	67,826	59,429
Administrative Expenses	94,180	63,573
Other Expenses	50,772	9,889
	212,778	132,891
	145,088	(152,836)
Other Income	19,957	88,672
Profit / (loss) from Operations	165,045	(64,164)
Finance Cost	150,304	57,241
Profit / (loss) before Taxation	14,741	(121,405)
Taxation	(58,243)	(22,993)
Profit / (loss) after Taxation	72,984	(98,412)
	<b>-----Rupees-----</b>	
Earnings / (loss) per Share	19.46	(26.24)

The Annual General Meeting of the Company will be held on February 26, 2024 at 11:30 a.m at the Registered Office of the Company at Nowshera Road, Mardan.

The Share Transfer Books of the Company will remain closed from February 16, 2024 to February 26, 2024 (both days inclusive). Transfers received at the Registered Office of the Company at the close of business on February 15, 2024 will be treated in time.

The Annual Reports for the year ended September 30, 2023 of the Company will be submitted electronically through PUCARS as per PSX Notice No. PSX/N-5036 dated September 03, 2018.

Yours truly

  
**(Mujahid Bashir)**  
Company Secretary

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Ref: PSM/PSX/750/2024

February 2, 2024

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
**Karachi.**

**Re: CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED SEPTEMBER 30, 2023**

Dear Sir,

We wish to inform you that the Board of Directors in the meeting held on Friday February 02, 2024 at 11:30 a.m, have approved the following financial results of the Company for the year ended September 30, 2023:

	Year Ended	
	2023	2022
	----- Rupees in thousand -----	
Gross Sales	31,822,243	19,924,334
Sales tax, other government levies and commissions	(3,174,453)	(2,214,227)
Sales - net	28,647,790	17,710,107
Cost of sales	22,088,434	14,867,008
Gross profit	6,559,356	2,843,099
Selling and distribution expenses	933,842	528,399
Administrative and general expenses	1,317,207	959,380
Other income	(242,943)	(91,492)
Other expenses	111,887	49,864
	2,119,993	1,446,151
Operating Profit	4,439,363	1,396,948
Finance Cost	2,981,277	1,205,731
	1,458,086	191,217
Share of profit from Associated Companies -net	11,897	9,356
Profit before taxation	1,469,983	200,573
Taxation		
- Group	(163,658)	434,185
- Associated Companies	7,626	6,205
	(156,032)	440,390
Profit/ (loss) after taxation	1,626,015	(239,817)
	----- Rupees -----	
Combined earnings/ (loss) per share	216.65	(52.56)

The Annual Reports of the Company will be submitted electronically through PUCARS as per PSX Notice No. PSX/N-5036 dated September 03, 2018.

Yours truly

(Mujahid Bashir)  
Company Secretary