



# CHASHMA SUGAR MILLS LIMITED

King's Arcade, 20-A, Markaz F-7, Post Box No.1529, Islamabad

*LCS*

Ref: CSM/PSX/05/2024

February 02, 2024

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
**Karachi**

## FINANCIAL RESULTS FOR THE YEAR ENDED SEPTEMBER 30, 2023

Dear Sir,

We wish to inform you that the Board of Directors in the Meeting held on Friday February 02, 2024 at 11:00 a.m, have approved the following financial results for the year ended September 30, 2023. The Board has approved final cash dividend @ Rs. 5.00 per share (50%) for the year ended September 30, 2023.

	Year Ended	
	2023	2022
	(Rupees in thousand)	
Gross sales	29,371,617	19,274,279
Sales tax, other government levies and discounts	(2,995,900)	(2,179,466)
Sales - Net	26,375,717	17,094,813
Cost of sales	(20,188,453)	(14,228,117)
<b>Gross Profit</b>	<b>6,187,264</b>	<b>2,866,696</b>
Selling and distribution expenses	(866,016)	(468,970)
Administrative and general expenses	(1,009,357)	(775,172)
Net impairment losses on financial assets	(66,964)	(34,145)
Other Income	267,688	67,013
Other expenses	(194,967)	(37,210)
<b>Operating profit</b>	<b>4,317,648</b>	<b>1,618,212</b>
Finance Cost	(2,738,368)	(1,112,778)
<b>Profit before taxation</b>	<b>1,579,280</b>	<b>505,434</b>
Taxation	119,859	(461,886)
<b>Profit for the year</b>	<b>1,699,139</b>	<b>43,548</b>
	-----Rupees-----	
Earnings per Share - basic and diluted	59.22	1.52

The Annual General Meeting of the Company will be held on February 26, 2024 at 11:00 a.m at the Registered Office of the Company at Mardan.

The Share Transfer Books of the Company will remain closed from February 16, 2024 to February 26, 2024 (both days inclusive). Transfers received at the Registered Office of the Company at the close of business on February 16, 2024 will be treated in time.

The Annual Reports for the year ended September 30, 2023 of the Company will be submitted electronically through PUCARS as per PSX Notice No. PSX/N-5036 dated September 03, 2018.

Yours truly,

*(Signature)*  
**(Mujahid Bashir)**  
Company Secretary