

FORM-7



February 05, 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

**FINANCIAL RESULTS FOR
THE SIX MONTH PERIOD ENDED DECEMBER 31, 2023**

Dear Sir,

We hereby inform you that the Board of Directors of our Company in their meeting held on Monday, February 05, 2024 at 12:00 p.m. (01:00 p.m. PST) in Dubai, U.A.E. recommended the following:

1. CASH DIVIDEND

An Interim Cash Dividend for the six month period ended December 31, 2023 at **Rs. 10/-** per share i.e. **100%**. This is in addition to Interim Dividend(s) already paid at Rs. **NIL** per share i.e. **NIL%**.

2. BONUS SHARES

NIL

3. RIGHT SHARES

NIL

4. ANY OTHER ENTITLEMENT/CORPORATE ACTION

NIL

5. ANY OTHER PRICE-SENSITIVE INFORMATION

NIL

The financial results of the Company are attached as **Annexure – I**.

The above entitlement will be paid to the shareholders whose names will appear in the register of members on February 16, 2024.

Attock Petroleum Limited

Marketing & Sales Office: 2nd, 7th & 8th Floor, Attock House, Morgah Rawalpindi, Pakistan.
Ph: 92-51-5127250-54, Fax: 92-51-5127255, Website: www.apl.com.pk



The Share Transfer Books of the Company will be closed from February 19, 2024 to February 21, 2024 (both days inclusive). Transfers received at the following address:

Central Depository Company Share Registrar Services Limited
CDC House, 99-B, Block 'B', S.M.C.H.S.
Main Shahra-e-Faisal, Karachi.
Ph. No. +92 (21) 111-111-500

at the close of business on February 16, 2024 will be treated in time for the purpose of above entitlement to the transferees.

The Quarterly Report of the Company for the six month period ended December 31, 2023 will be transmitted through PUCARS separately within the specified time.

Sincerely yours,
for ATTOCK PETROLEUM LIMITED,

A handwritten signature in blue ink, consisting of a circle with a vertical line through it and a horizontal line extending to the right with a small arrowhead.

Sabih Ul Haq Qureshi
Company Secretary

cc: CFO - APL

ATTOCK PETROLEUM LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED)
FOR THE SIX MONTH PERIOD ENDED DECEMBER 31, 2023

	Note	Three month period ended		Six month period ended	
		December 31, 2023	December 31, 2022	December 31, 2023	December 31, 2022
		Rupees ('000)		Rupees ('000)	
Sales		137,927,342	116,824,180	278,406,735	245,154,314
Sales tax and other government levies		(2,456,541)	(2,977,736)	(6,496,542)	(7,376,430)
NET SALES		135,470,801	113,846,444	271,910,193	237,777,884
Cost of products sold		(132,368,716)	(111,892,247)	(258,534,201)	(225,832,863)
GROSS PROFIT		3,102,085	1,954,197	13,375,992	11,945,021
Other income	18	279,024	451,929	473,045	842,615
Net impairment reversal / (loss) on financial assets		39,694	(22,918)	32,214	(56,636)
Operating expenses	19	(1,146,044)	(1,440,670)	(3,851,163)	(5,173,684)
OPERATING PROFIT		2,274,759	942,538	10,030,088	7,557,316
Finance income	20	2,373,231	1,396,585	4,415,761	2,130,834
Finance cost	20	(398,980)	(569,670)	(773,407)	(1,056,410)
Net finance income		1,974,251	826,915	3,642,354	1,074,424
Share of profit/ (loss) of associates accounted for under equity method		26,065	130,423	22,708	190,558
Other charges	21	(291,598)	(121,433)	(938,305)	(592,374)
PROFIT BEFORE TAXATION		3,983,477	1,778,443	12,756,845	8,229,924
Provision for taxation	22	(1,443,399)	(529,932)	(4,957,202)	(2,691,619)
PROFIT FOR THE PERIOD		2,540,078	1,248,511	7,799,643	5,538,305
Earnings per share					
- Basic and diluted (Rupees)		20.42	10.03	62.69	44.51

The annexed notes 1 to 31 form an integral part of these condensed interim financial statements.

ADS

Chief Financial Officer

Chief Executive

Director



ATTOCK PETROLEUM LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UNAUDITED)
AS AT DECEMBER 31, 2023

	Note	December 31, 2023	June 30, 2023
		Rupees ('000)	
SHARE CAPITAL AND RESERVES			
Authorised capital	4	3,000,000	1,500,000
Issued, subscribed and paid up capital	4	1,244,160	1,244,160
Special reserves		727,909	562,856
Unappropriated profit		49,187,968	43,412,889
		<u>51,160,037</u>	<u>45,219,905</u>
NON CURRENT LIABILITIES			
Long term deposits		1,221,599	1,103,923
Long term lease liabilities	5	7,518,333	7,531,422
Deferred tax liability		347,282	-
		<u>9,087,214</u>	<u>8,635,345</u>
CURRENT LIABILITIES			
Current portion of long term lease liabilities	5	420,639	367,763
Trade and other payables	6	40,322,634	48,512,728
Unclaimed dividend		72,450	70,559
Unpaid dividend - awaiting remittance by the authorized bank	7	577,452	1,415,825
Provision for income tax		3,980,802	3,732,140
		<u>45,373,977</u>	<u>54,099,015</u>
CONTINGENCIES AND COMMITMENTS			
	8	<u>105,621,228</u>	<u>107,954,265</u>
NON CURRENT ASSETS			
Property, plant and equipment	9	21,449,788	19,077,870
Long term investments in associates	10	1,134,405	1,127,343
Long term investments - at amortised cost	11	315,915	-
Long term deposits and other receivable	12	472,941	468,598
Deferred tax asset		-	60,930
CURRENT ASSETS			
Stores and spares		177,176	189,034
Stock in trade	13	33,021,653	30,169,689
Trade debts	14	8,398,153	13,917,495
Advances, prepayments and other receivables	15	3,744,624	3,372,284
Short term investments	16	34,272,689	34,930,266
Cash and bank balances	17	2,633,884	4,640,756
		<u>82,248,179</u>	<u>87,219,524</u>
		<u>105,621,228</u>	<u>107,954,265</u>



The annexed notes 1 to 31 form an integral part of these condensed interim financial statements.

ADJ

Chief Financial Officer

Chief Executive

Director