



**MCB FUNDS**  
Investments for Life

2023-24/CAD/AQ/PSX/12913  
February 06, 2024

**FORM-7**

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Dear Sir

**FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2023**

We have to inform you that the Board of Directors of our Company, in their meeting held on Friday, February 02, 2024 at 2:30 p.m. at the 2<sup>nd</sup> Floor, Adamjee House, I.I Chundrigar Road, Karachi, recommended the following:

- (i) **Cash dividend:**  
An Interim Cash Dividend for the half year ended December 31, 2023 at Rs. 3.50 per share i.e. 35 per cent.
- (ii) **Bonus shares:**  
The Board has recommended issuing Nil % Bonus Shares.
- (iii) **Right shares:**  
The Board has recommended issuing Nil % Right Shares.
- (iv) **Any other entitlement/corporate action:**  
-N/A-
- (v) **Any other price-sensitive information:**  
-N/A-

The financial results of the Company are attached as *Annexure*.

The above entitlement will be paid to the shareholders whose names will appear in the register of members at close of business on Thursday, February 15, 2024.

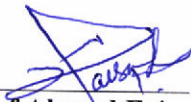
The Share Transfer Books of the Company will be closed on Friday, February 16, 2024, Monday, February 19, 2024 and Tuesday, February 20, 2024. Transfers received, at the following address:

CDC Share Registrar Services Limited,  
CDC House, 99-B, Block 'B', S.M.C.H.S. Main Shahra-e-Faisal, Karachi.  
Ph. No. +92 (21) 111-111-500

at the close of business on Thursday, February 15, 2024 will be treated in time for the purpose of above entitlements to the transferees.

The half-yearly report of the Company for the period ended December 31, 2023, will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

  
**Altaf Ahmad Faisal**  
Company Secretary  
encl

**MCB INVESTMENT MANAGEMENT LIMITED**

Head Office: 2nd Floor, Adamjee House, I.I. Chundrigar Road, Karachi

UAN: (+92-21) 111 468 378 (111 INVEST)

URL: www.mcbfunds.com, Email: info@mcbfunds.com



**MCB INVESTMENT MANAGEMENT LIMITED**  
**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)**  
**FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2023**

	Half year ended		Quarter ended	
	December 31, 2023	December 31, 2022	December 31, 2023	December 31, 2022
----- (Rupees) -----				
<b>REVENUE</b>				
Management and investment advisory fee	761,099,994	487,137,013	425,310,907	262,468,610
Sales load and other related income	81,913,900	42,221,467	51,382,655	23,609,023
	843,013,894	529,358,480	476,693,562	286,077,633
Profit on savings accounts	5,202,398	2,250,295	3,631,943	1,175,489
Gain on sale of short term investments - net	6,699,543	-	6,699,543	-
Unrealised appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	425,250	-	425,250	-
<b>Total revenue</b>	<b>855,341,085</b>	<b>531,608,775</b>	<b>487,450,298</b>	<b>287,253,122</b>
<b>EXPENSES</b>				
Administrative expenses	(347,372,700)	(284,761,992)	(175,376,312)	(159,609,760)
Selling and distribution expenses	(130,771,654)	(75,566,104)	(99,614,314)	(32,962,700)
	(478,144,354)	(360,328,096)	(274,990,626)	(192,572,459)
Financial charges	(7,916,173)	(3,288,323)	(4,242,797)	(2,032,346)
Other expenses	(15,724,287)	(5,944,145)	(9,877,732)	(2,784,375)
	(23,640,460)	(9,232,468)	(14,120,529)	(4,816,721)
Other income	1,955,137	598,908	1,122,949	304,566
Share of profit from associates	326,778,666	50,190,097	235,553,140	17,775,900
<b>Profit for the period before taxation</b>	<b>682,290,074</b>	<b>212,837,216</b>	<b>435,015,232</b>	<b>107,944,407</b>
Taxation - net	(194,596,733)	(71,322,292)	(116,216,920)	(40,922,292)
<b>Profit for the period after taxation</b>	<b>487,693,341</b>	<b>141,514,924</b>	<b>318,798,312</b>	<b>67,022,115</b>
<b>Earnings per share</b>	<b>6.77</b>	<b>1.97</b>	<b>4.43</b>	<b>0.93</b>

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**MCB INVESTMENT MANAGEMENT LIMITED**  
**CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)**  
**FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2023**

	Half year ended		Quarter ended	
	December 31, 2023	December 31, 2022	December 31, 2023	December 31, 2022
	----- (Rupees) -----			
Profit for the period after taxation	487,693,341	141,514,924	318,798,312	67,022,115
Other comprehensive income for the period	-	-	-	-
<b>Total comprehensive income for the period</b>	<u>487,693,341</u>	<u>141,514,924</u>	<u>318,798,312</u>	<u>67,022,115</u>

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